

University of New Mexico
Bureau of Business and Economic Research



Population and Selected Economic Variables for the U.S. and States

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Table, Maps and Graphs Prepared by:
Bureau of Business and Economic Research
University of New Mexico

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ACKNOWLEDGEMENTS

There are several people at the Bureau of Business and Economic Research who helped prepare this booklet: Karma Shore, Guy Dameron, Melissa Freeland and Kevin Kargacin.

Cautionary Note

Alternative BBER Population Estimates for New Mexico

April 1, 2000 Population Estimates Base	July 1, 2006 Estimate	July 1, 2007 Estimate	Percent Change 2006-2007	Percent Change 2000-2007
1,819,046	2,011,406	2,053,923	2.1	12.9

The July 1, 2007 population estimate for New Mexico, published by the Census Bureau (2007 round of estimates) is 1,969,915. This represents an increase of 8.3% since April 1, 2000 (1.4% increase since July 1, 2006). Bureau of Business and Economic Research (BBER) analysis indicates that this growth rate is low in light of other economic and demographic indicators for the state. The BBER revised estimate of 2,053,923 for July 1, 2007 shows a 12.9% increase since April 1, 2000 (2.1% increase since July 1, 2006).

Population and Selected Economic Indicators for the U.S. and States

State	Total Population		Nonagricultural Wage and Salary Employment		Total Personal Income		Per Capita Personal Income		Annual Average Wage or Salary per Job		Real Per Capita Gross Domestic Product by State		Unemployment Rate (%)
	July 1, 2007	% Chg.	2007 ^P	% Chg.	2007 ^P	% Chg.	2007 ^P	% Chg.	% Chg.		2007 ^P	% Chg.	
	Estimate ^P	'06-'07	(000s)	'06-'07	(\$000s)	'06-'07	(Dollars)	'06-'07	2006 ^P	'05-'06	(2000 \$)	'06-'07	2007 ^P
United States	301,621,157	1.0	137,623.0	1.1	\$11,645,882,098	6.2	\$38,611	5.2	\$41,991	4.5	\$38,020	1.1	4.6
Alabama	4,627,851	0.8	2,006.4	1.4	149,958,705	5.7	32,404	4.9	35,461	4.5	29,603	1.0	3.5
Alaska	683,478	0.9	317.6	0.8	27,579,793	6.7	40,352	5.8	42,150	4.0	44,807	-0.6	6.2
Arizona	6,338,755	2.8	2,666.0	1.2	209,360,611	6.3	33,029	3.4	39,686	4.8	33,655	-1.0	3.8
Arkansas	2,834,797	0.9	1,204.0	0.5	85,214,420	6.5	30,060	5.6	31,663	3.3	27,781	0.5	5.4
California	36,553,215	0.8	15,163.2	0.7	1,519,546,558	5.8	41,571	4.9	48,027	4.8	42,376	0.7	5.4
Colorado	4,861,515	2.0	2,330.2	2.2	199,525,385	6.0	41,042	3.9	42,926	4.6	40,805	0.0	3.8
Connecticut	3,502,309	0.2	1,697.6	1.0	189,534,766	6.8	54,117	6.6	53,757	3.9	51,911	2.6	4.6
Delaware	864,764	1.4	436.8	0.2	35,115,964	5.2	40,608	3.8	45,342	3.7	56,496	-3.0	3.4
Dist. of Col.	588,292	0.5	694.8	1.0	35,939,881	6.3	61,092	5.8	69,124	4.7	126,421	3.8	5.7
Florida	18,251,243	1.1	8,041.4	0.5	701,646,787	5.8	38,444	4.7	38,226	4.5	33,417	-1.0	4.0
Georgia	9,544,750	2.2	4,147.0	1.4	319,339,226	6.5	33,457	4.2	39,969	3.4	35,265	0.7	4.4
Hawaii	1,283,388	0.4	623.6	1.1	50,358,763	6.4	39,239	6.0	38,775	4.1	38,850	2.6	2.6
Idaho	1,499,402	2.4	655.6	2.7	46,776,412	6.8	31,197	4.3	32,225	5.6	29,843	0.0	2.7
Illinois	12,852,548	0.6	5,981.4	0.8	518,244,924	5.6	40,322	5.0	45,032	4.3	39,568	0.9	5.0
Indiana	6,345,289	0.7	2,988.1	0.5	213,301,922	4.8	33,616	4.1	35,924	3.1	32,724	-0.4	4.5
Iowa	2,988,046	0.5	1,517.0	0.9	104,650,635	6.6	35,023	6.0	33,465	3.7	35,814	1.1	3.8
Kansas	2,775,997	0.7	1,379.0	1.9	102,068,912	6.4	36,768	5.7	35,298	5.6	34,770	2.1	4.1
Kentucky	4,241,474	0.9	1,869.0	1.2	131,956,161	5.6	31,111	4.6	34,849	3.8	30,364	1.4	5.5
Louisiana	4,293,204	1.2	1,920.6	3.6	149,214,062	10.5	34,756	9.2	35,961	8.6	35,181	1.4	3.8
Maine	1,317,207	0.2	617.4	0.4	44,418,212	5.3	33,722	5.1	33,365	3.4	30,282	1.2	4.7
Maryland	5,618,344	0.3	2,610.0	0.8	258,561,325	5.4	46,021	5.1	46,061	4.0	39,596	1.7	3.6
Massachusetts	6,449,755	0.2	3,277.2	1.0	316,567,822	6.3	49,082	6.0	51,196	4.5	47,351	2.2	4.5
Michigan	10,071,822	-0.3	4,262.0	-1.5	353,376,430	3.5	35,086	3.8	41,561	2.3	32,846	-0.9	7.2
Minnesota	5,197,621	0.8	2,770.8	0.5	213,281,647	6.5	41,034	5.6	41,328	3.4	41,353	1.3	4.6
Mississippi	2,918,785	0.7	1,152.1	1.0	84,193,096	7.4	28,845	6.7	30,678	4.3	24,477	1.0	6.3
Missouri	5,878,415	0.7	2,795.6	0.8	202,153,072	5.6	34,389	4.9	36,643	3.3	32,590	0.6	5.0
Montana	957,861	1.2	443.0	2.4	31,090,410	6.6	32,458	5.4	30,534	4.9	28,201	2.3	3.1

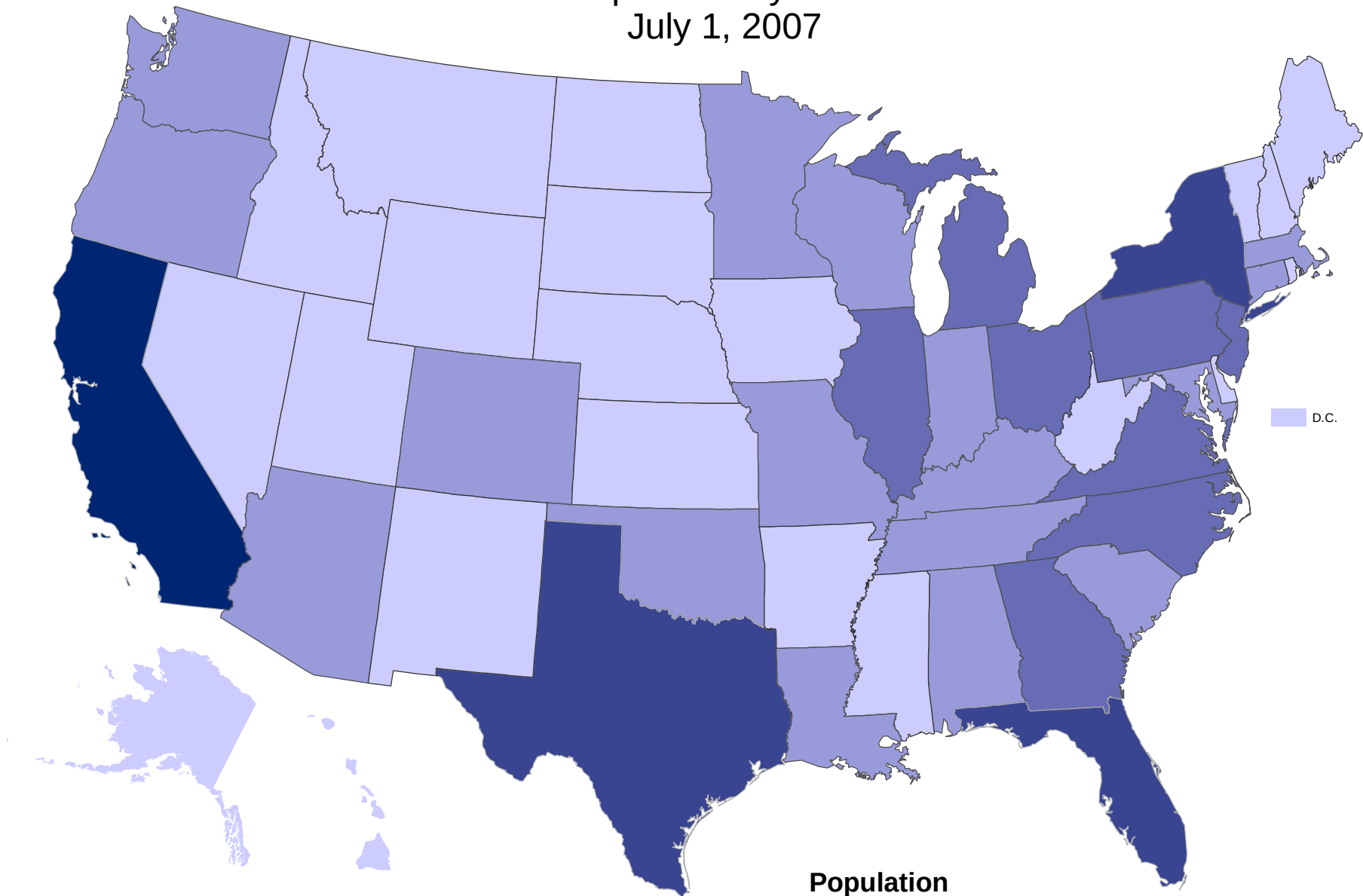
Population and Selected Economic Indicators for the U.S. and States (Continued)

State	Total Population		Nonagricultural Wage and Salary Employment		Total Personal Income		Per Capita Personal Income		Annual Average Wage or Salary per Job		Real Per Capita Gross Domestic Product by State		Unemployment Rate (%)
	July 1, 2007	% Chg.	2007 ^p	% Chg.	2007 ^p	% Chg.	2007 ^p	% Chg.	% Chg.		2007 ^p	% Chg.	
	Estimate ^p	'06-'07	(000s)	'06-'07	(\$000s)	'06-'07	(Dollars)	'06-'07	2006 ^p	'05-'06	(2000 \$)	'06-'07	2007 ^p
Nebraska	1,774,571	0.6	962.6	1.7	\$64,721,177	6.5	\$36,471	5.9	\$33,917	4.2	\$37,075	1.5	3.0
Nevada	2,565,382	2.9	1,291.9	1.0	103,846,528	6.9	40,480	3.8	40,693	3.4	40,210	-2.3	4.8
New Hampshire	1,315,828	0.3	648.9	1.1	54,622,270	4.7	41,512	4.4	41,674	4.6	37,375	-0.4	3.6
New Jersey	8,685,920	0.2	4,073.8	0.1	427,297,418	5.4	49,194	5.2	50,773	4.3	45,052	0.9	4.2
New Mexico	1,969,915	1.4	843.2	1.3	62,001,991	6.7	31,474	5.2	34,484	4.7	30,943	1.4	3.5
New York	19,297,729	0.1	8,737.6	1.4	914,431,670	7.7	47,385	7.6	54,605	6.6	49,038	4.3	4.5
North Carolina	9,061,032	2.2	4,145.7	2.6	304,781,230	6.6	33,636	4.3	37,075	4.2	37,053	0.1	4.7
North Dakota	639,715	0.4	357.8	1.6	22,291,291	6.7	34,846	6.4	31,047	4.3	34,694	2.7	3.2
Ohio	11,466,917	0.0	5,424.4	-0.2	399,896,675	4.7	34,874	4.7	37,871	3.2	34,040	0.3	5.6
Oklahoma	3,617,316	1.1	1,565.9	1.7	123,541,111	6.6	34,153	5.4	33,676	7.0	29,470	2.9	4.3
Oregon	3,747,455	1.5	1,731.6	1.6	130,353,173	6.1	34,784	4.5	37,251	4.1	38,339	1.7	5.2
Pennsylvania	12,432,792	0.2	5,795.8	0.7	482,245,025	5.6	38,788	5.3	40,402	4.1	35,153	1.3	4.4
Rhode Island	1,057,832	-0.4	493.0	-0.1	41,745,061	4.8	39,463	5.2	39,751	4.4	36,543	0.5	5.0
South Carolina	4,407,709	1.8	1,950.3	2.3	136,695,635	6.1	31,013	4.2	33,958	3.9	28,894	0.2	5.9
South Dakota	796,214	1.0	406.4	2.0	26,995,920	6.9	33,905	5.9	29,951	3.7	35,596	1.3	3.0
Tennessee	6,156,719	1.3	2,796.6	0.5	204,895,862	4.8	33,280	3.4	36,937	4.6	33,742	-0.5	4.7
Texas	23,904,380	2.1	10,359.0	2.9	888,926,322	8.0	37,187	5.7	41,918	5.7	37,793	1.9	4.3
Utah	2,645,330	2.6	1,251.5	4.0	82,506,123	8.8	31,189	6.1	34,837	5.3	32,774	2.7	2.7
Vermont	621,254	0.1	307.8	0.0	22,781,663	5.2	36,670	5.2	34,725	3.9	34,197	1.4	3.9
Virginia	7,712,091	0.9	3,760.7	0.9	318,872,687	5.6	41,347	4.6	43,958	4.2	41,617	1.0	3.0
Washington	6,468,424	1.5	2,932.0	2.5	261,415,126	7.3	40,414	5.8	43,727	5.2	40,361	2.8	4.5
West Virginia	1,812,035	0.2	756.9	0.1	53,521,772	4.9	29,537	4.7	32,249	4.3	24,929	-0.1	4.6
Wisconsin	5,601,640	0.5	2,881.7	0.5	201,920,599	5.3	36,047	4.8	36,142	3.8	34,890	0.5	4.9
Wyoming	522,830	2.0	288.1	3.9	22,599,868	8.4	43,226	6.3	36,312	9.6	40,303	-0.2	3.0

p Preliminary. **r** Revised. **Source:** Population - U.S. Census Bureau, Population Division, 2007 round of estimates; Total Nonagricultural Wage and Salary Employment and Unemployment Rate - U.S. Dept. of Labor, Bureau of Labor Statistics; Total Personal Income, Per Capita Personal Income, Annual Average Wage or Salary per Job and Real Per Capita Gross Domestic Product by State - U.S. Dept. of Commerce, Bureau of Economic Analysis.

Table prepared by: Bureau of Business and Economic Research, University of New Mexico, July 2008.

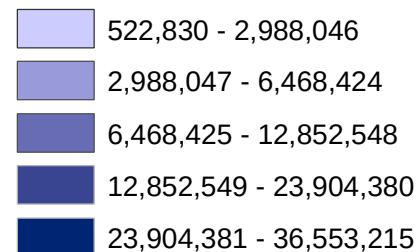
Population by State July 1, 2007



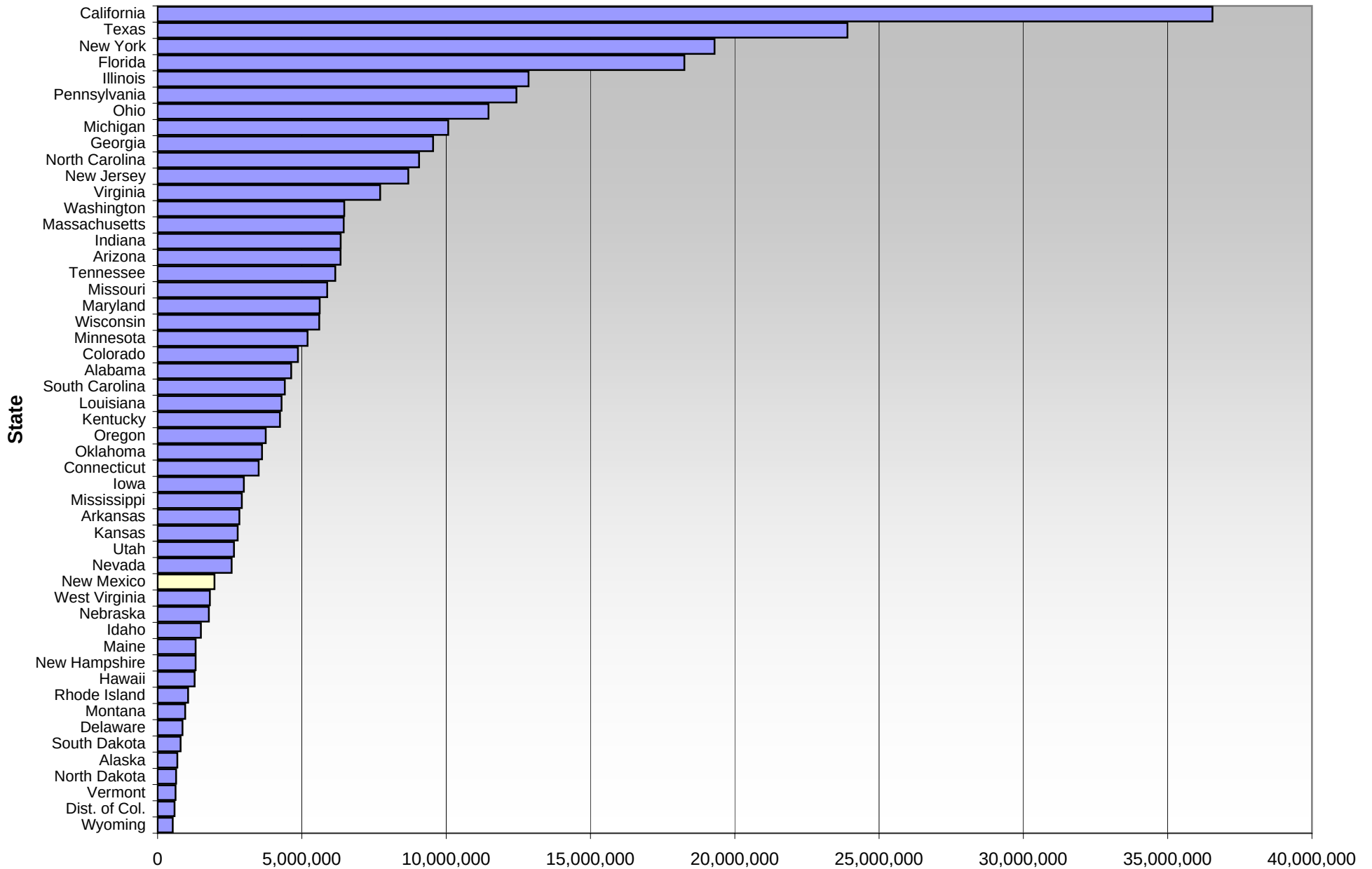
The U.S. population estimate is 301,621,157.
The New Mexico population estimate is 1,969,915.

Note: These estimates are from the 2007 round of estimates.
Source: U.S. Census Bureau, Population Division.
Map prepared by: Bureau of Business & Economic Research,
University of New Mexico, July 2008.

Population



Population by State: July 1, 2007

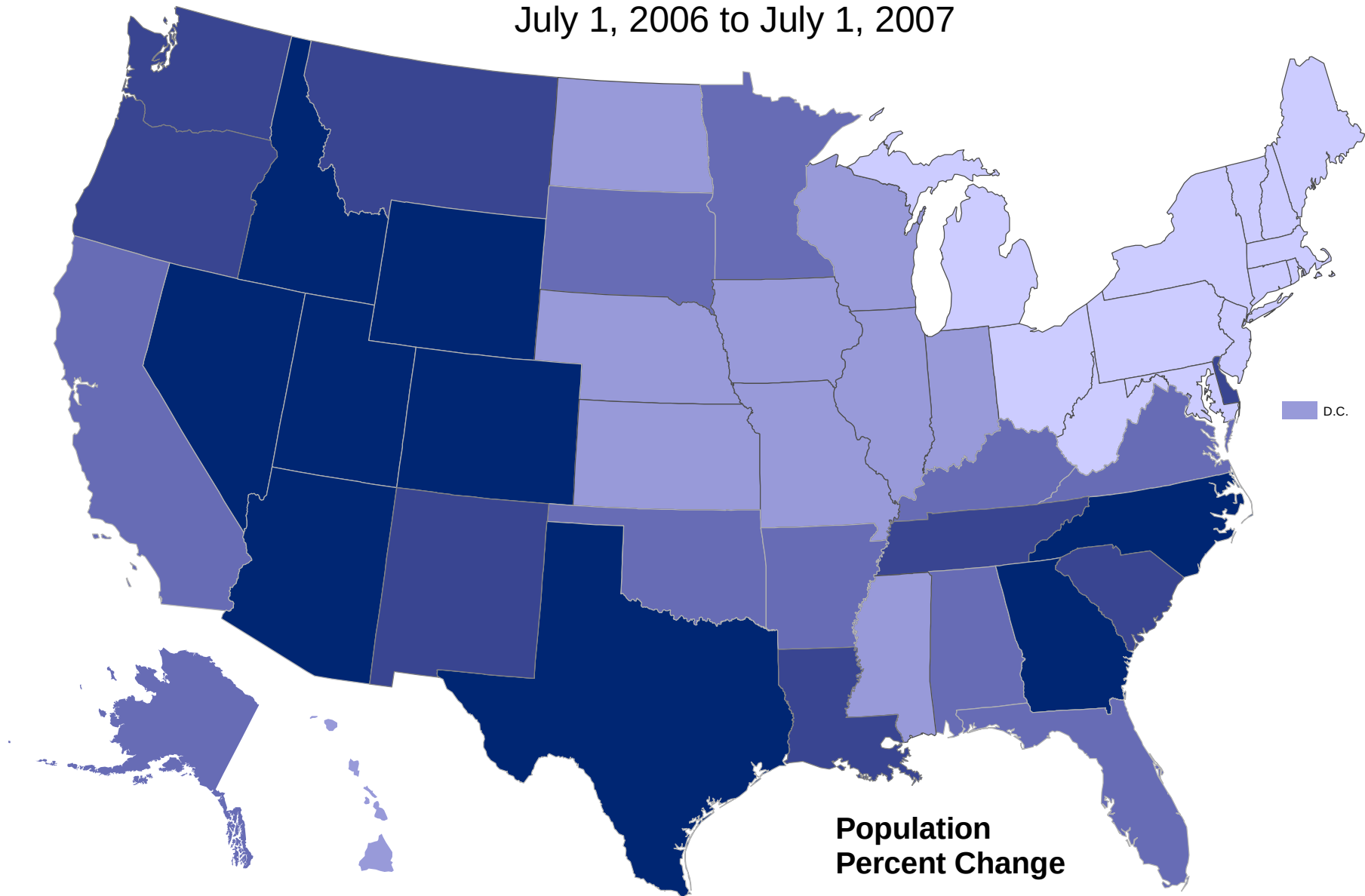


The 2007 U.S. population estimate is 301,621,157.

Note: These estimates are from the 2007 round of estimates. Source: U.S. Census Bureau, Population Division.

Graph prepared by: Bureau of Business and Economic Research, University of New Mexico, July 2008.

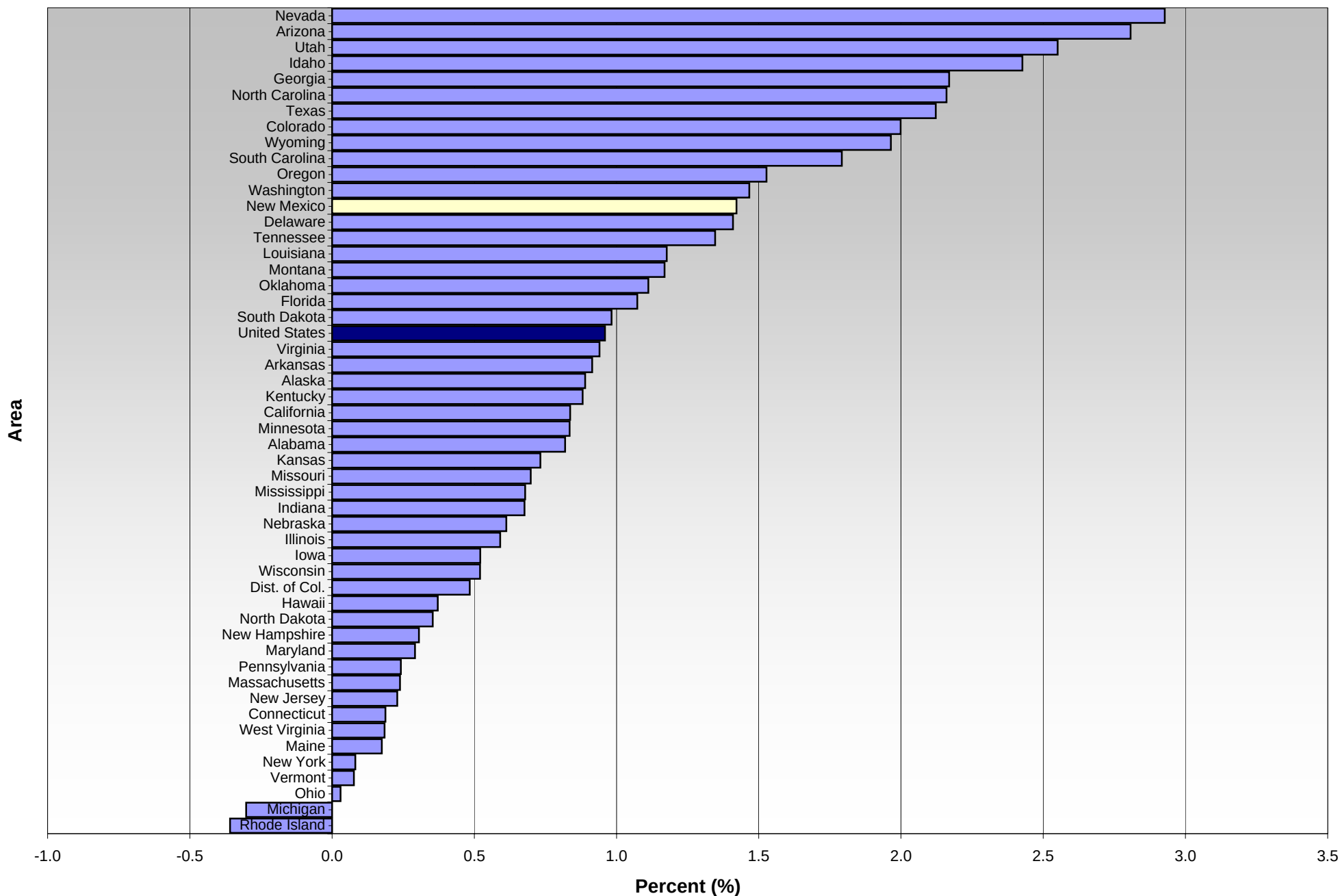
Percent Change in Population by State July 1, 2006 to July 1, 2007



The change in U.S. population is 1.0%.
The change in New Mexico population is 1.4%.

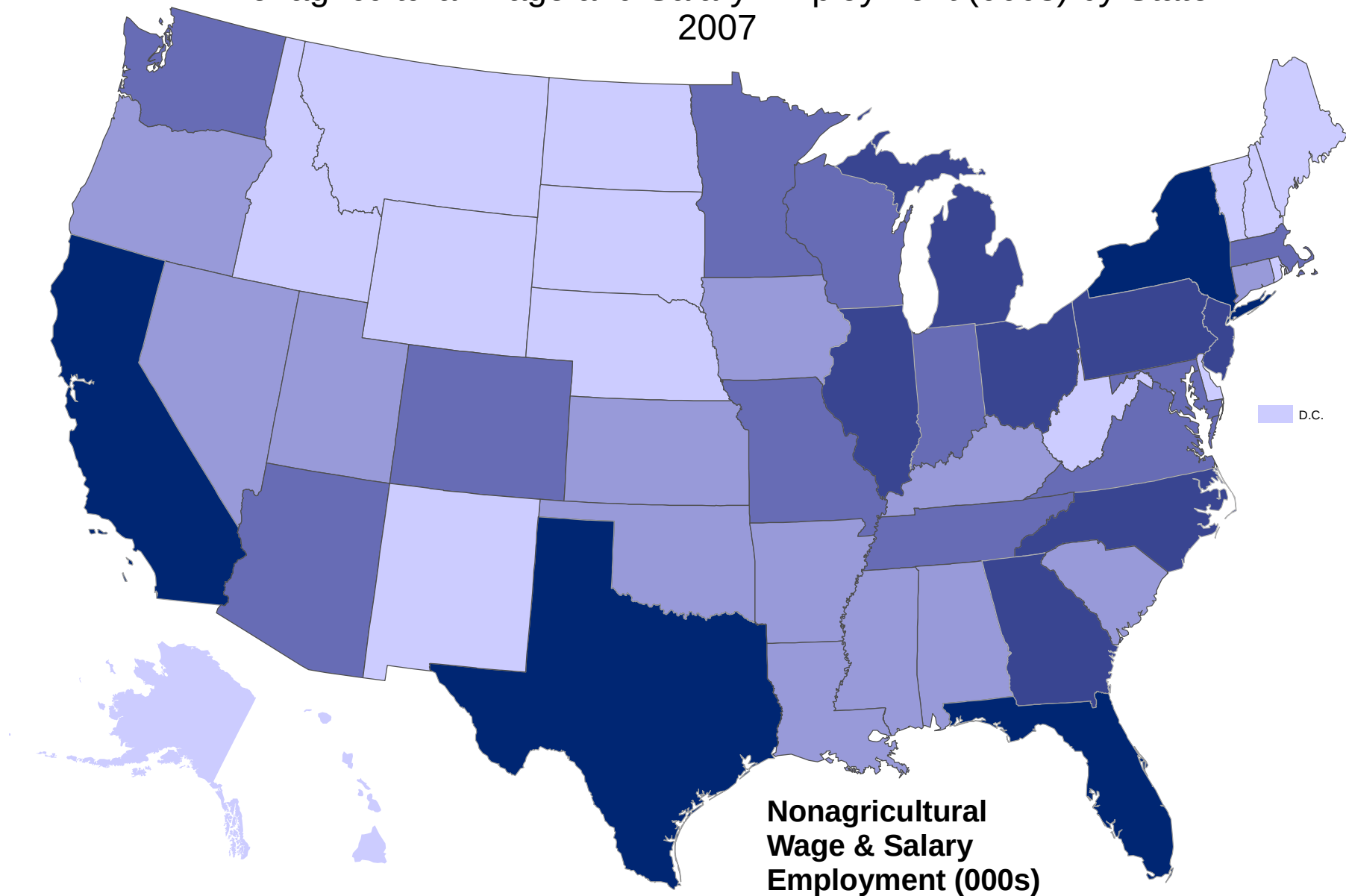
Note: These estimates are from the 2007 round of estimates.
Source: U.S. Census Bureau, Population Division.
Map prepared by: Bureau of Business & Economic Research,
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Percent Change in Population by State: July 1, 2006 to July 1, 2007



Note: These estimates are from the 2007 round of estimates. Source: U.S. Census Bureau, Population Division.
 Graph prepared by: Bureau of Business and Economic Research, University of New Mexico, July 2008.

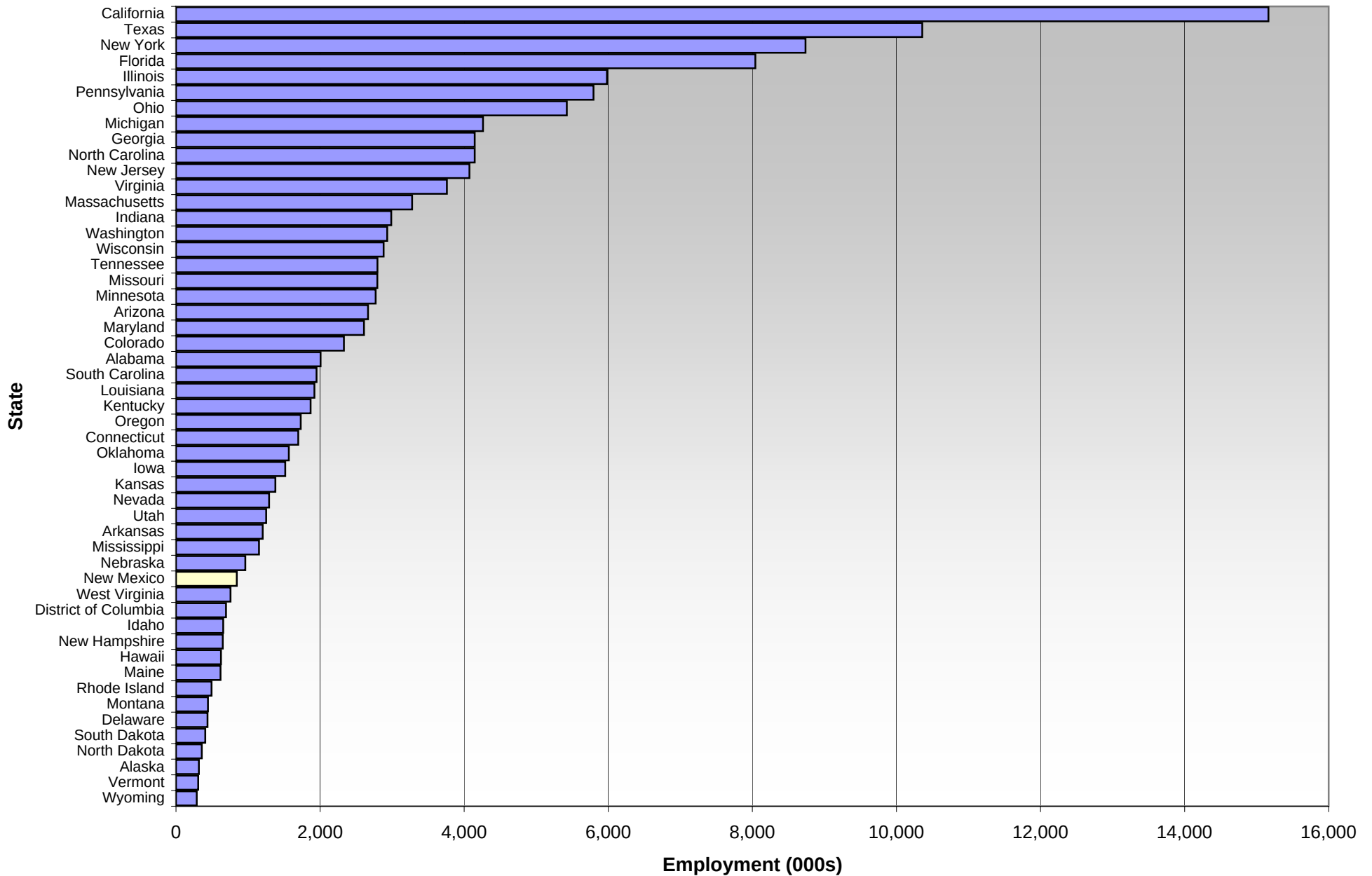
Nonagricultural Wage and Salary Employment (000s) by State 2007



The U.S. nonagricultural wage & salary employment is 137,623,000.
The New Mexico nonagricultural wage & salary employment is 843,200.

Source: U.S. Dept. of Labor, Bureau of Labor Statistics.
Map prepared by: Bureau of Business & Economic Research,
University of New Mexico, July 2008.

Nonagricultural Wage and Salary Employment (000s) by State: 2007

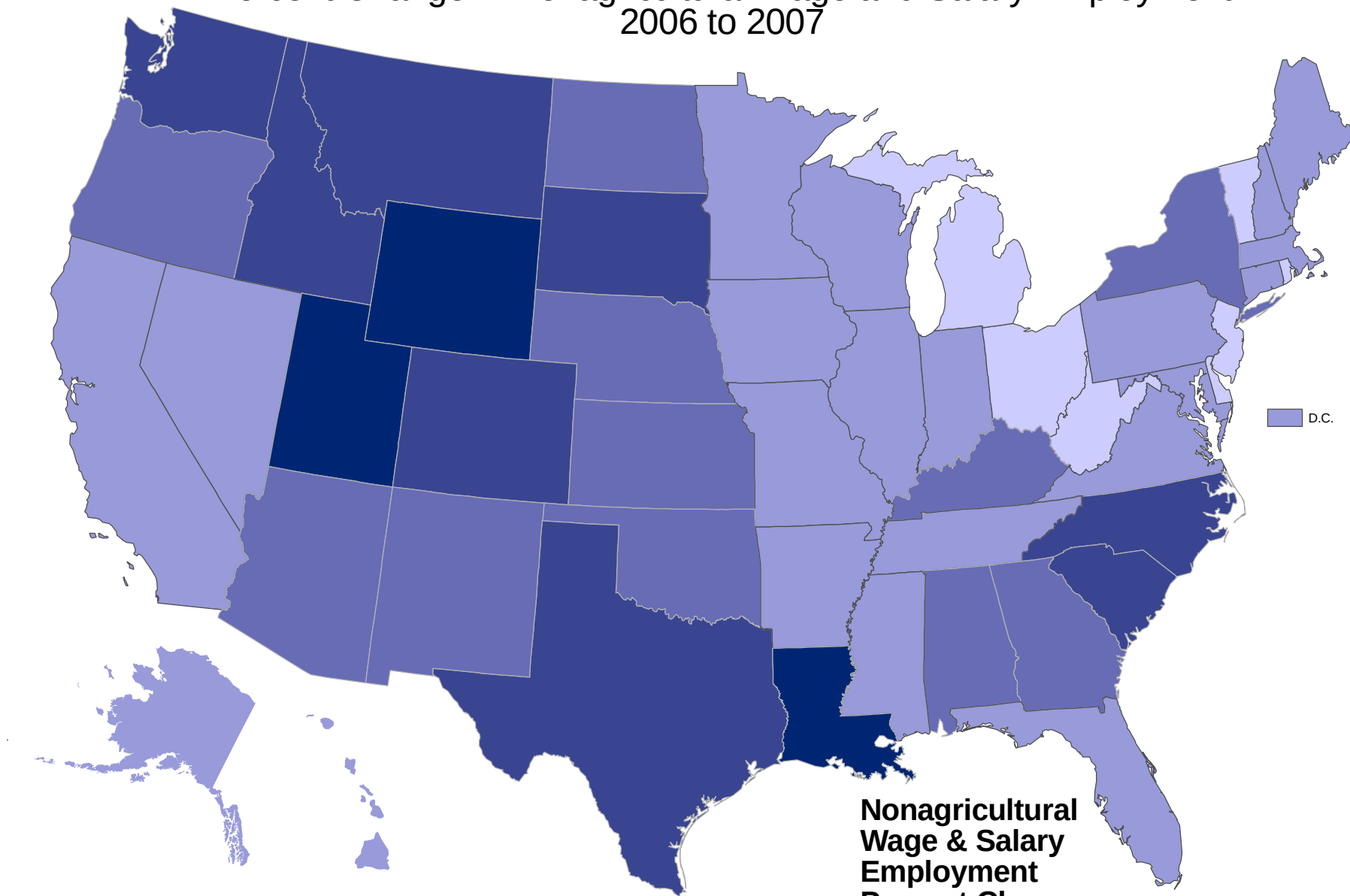


U.S. nonagricultural wage and salary employment in 2007 is 137,623,000.

Source: U.S. Dept. of Labor, Bureau of Labor Statistics.

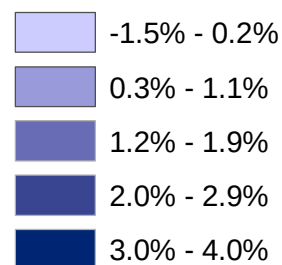
Graph prepared by: Bureau of Business and Economic Research, University of New Mexico, July 2008.

Percent Change in Nonagricultural Wage and Salary Employment 2006 to 2007



D.C.

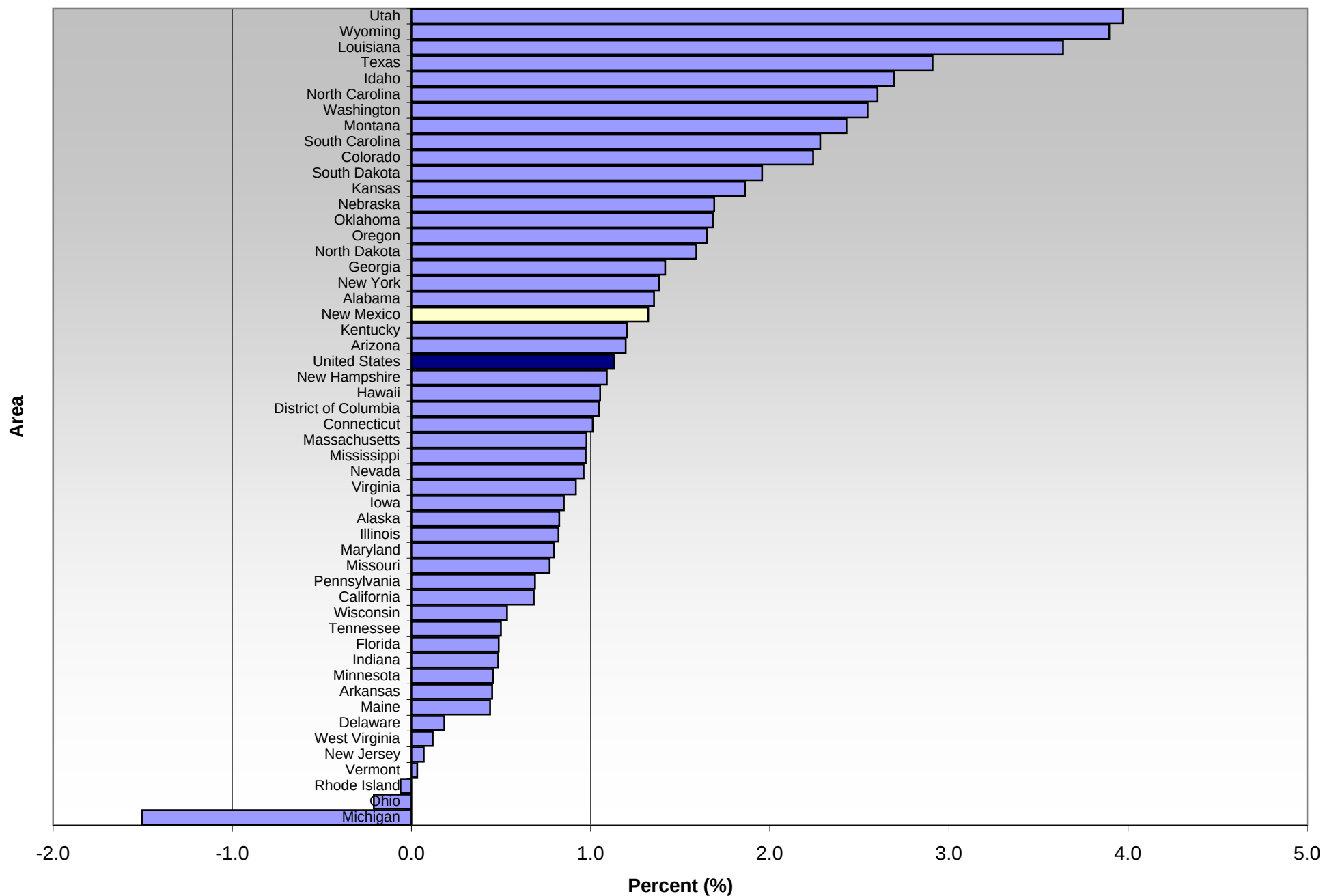
Nonagricultural Wage & Salary Employment Percent Change



The change in U.S. nonagricultural wage & salary employment is 1.1%.
The change in New Mexico nonagricultural wage & salary employment is 1.3%.

Source: U.S. Dept. of Labor, Bureau of Labor Statistics.
Map prepared by: Bureau of Business & Economic Research,
University of New Mexico, July 2008.

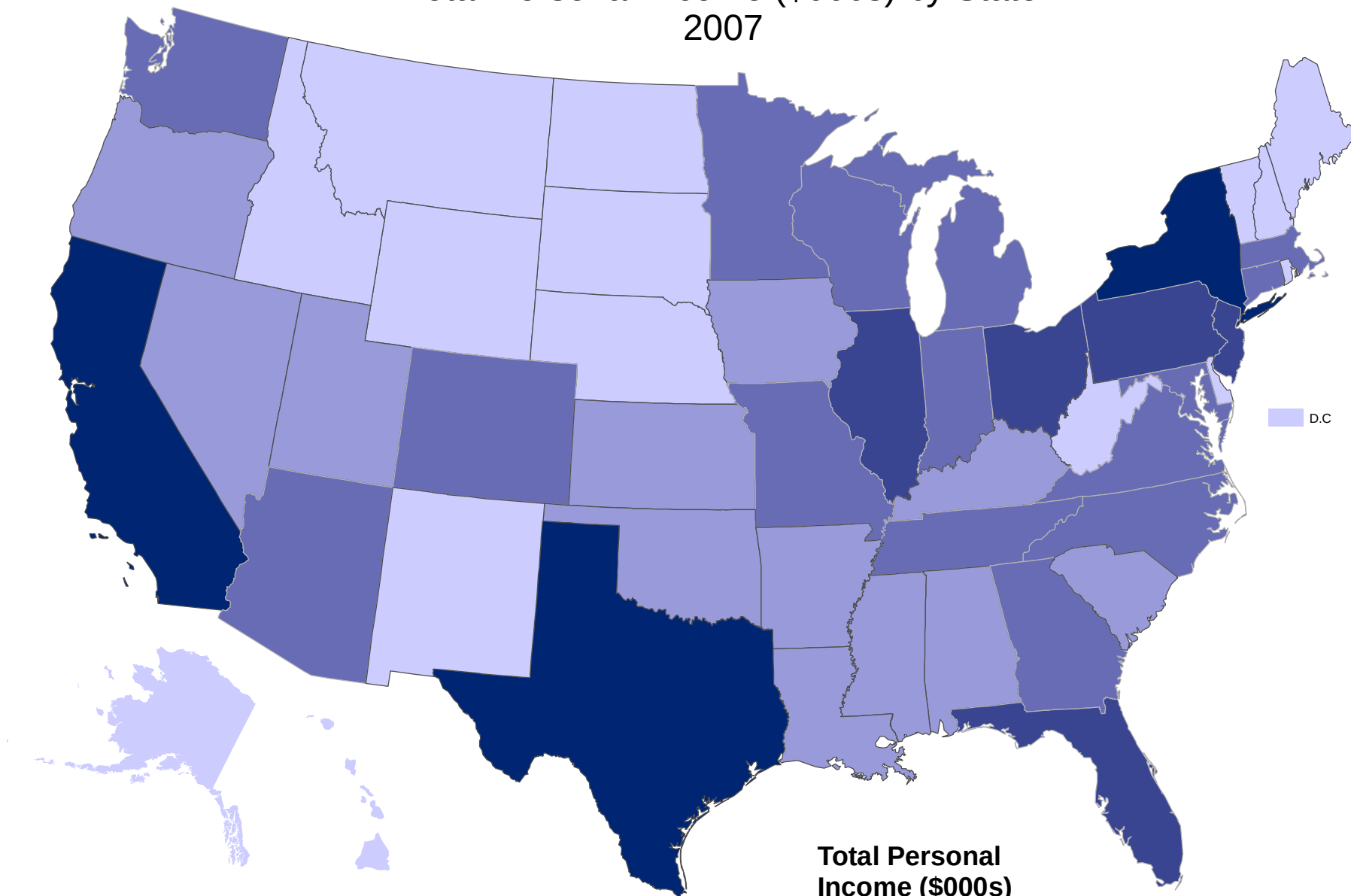
Percent Change in Nonagricultural Wage and Salary Employment by State: 2006 to 2007



Source: U.S. Dept. of Labor, Bureau of Labor Statistics.

Graph prepared by: Bureau of Business and Economic Research, University of New Mexico, July 2008.

Total Personal Income (\$000s) by State 2007



D.C.

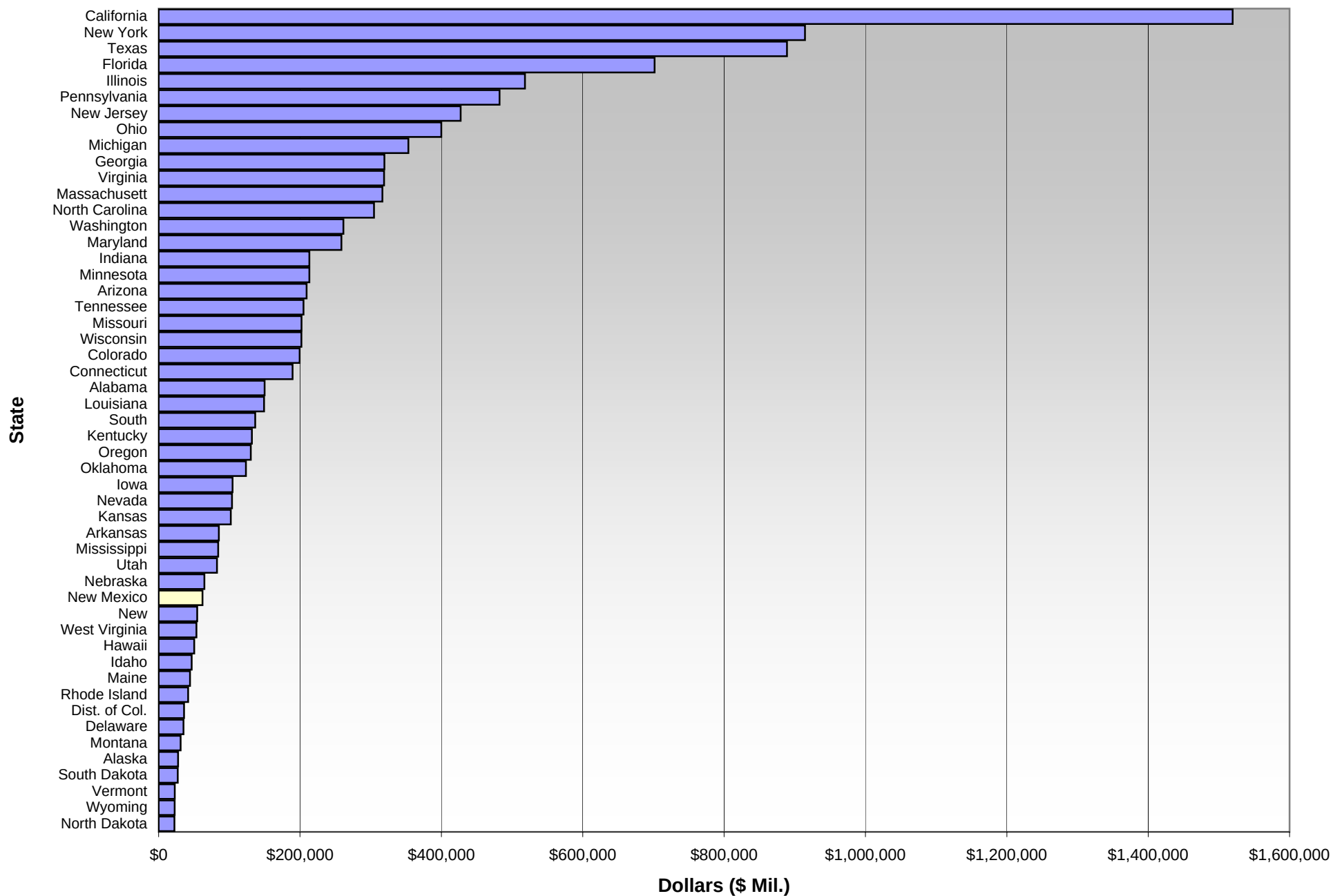
Total Personal Income (\$000s)



The U.S. total personal income is \$11,645,882,098 (\$000s).
The New Mexico total personal income is \$62,001,991 (\$000s).

Source: U.S. Dept. of Commerce, Bureau of Economic Analysis.
Map prepared by: Bureau of Business & Economic Research,
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Total Personal Income (\$ Mil.) by State: 2007

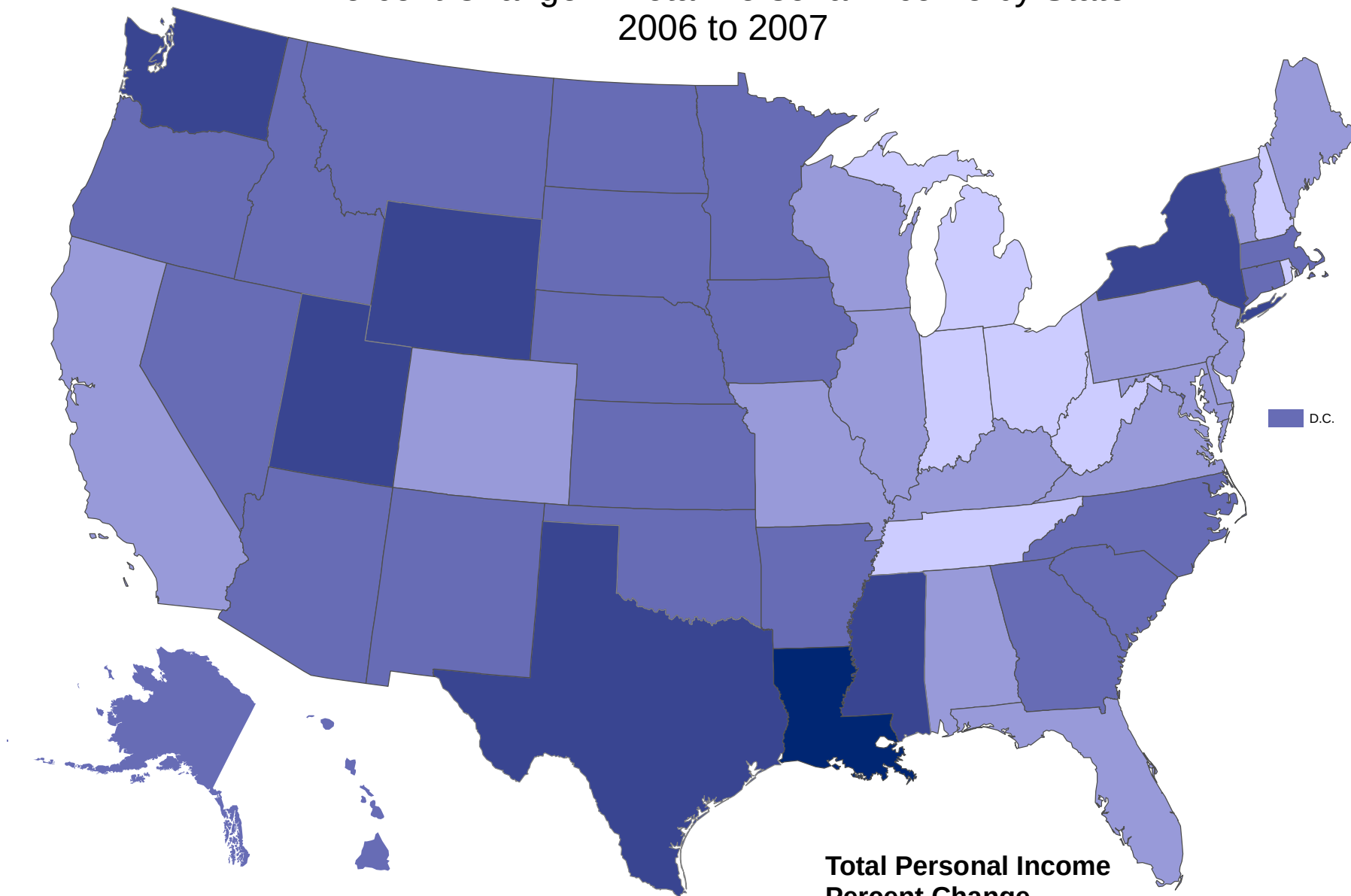


Total U.S. personal income in 2007 is \$11,645,882 (\$ mil.).

Source: U.S. Dept. of Commerce, Bureau of Economic Analysis.

Graph prepared by: Bureau of Business and Economic Research, University of New Mexico, July 2008.

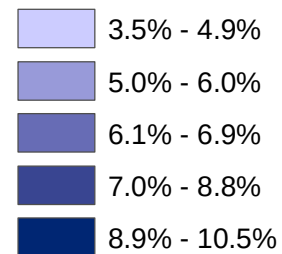
Percent Change in Total Personal Income by State 2006 to 2007



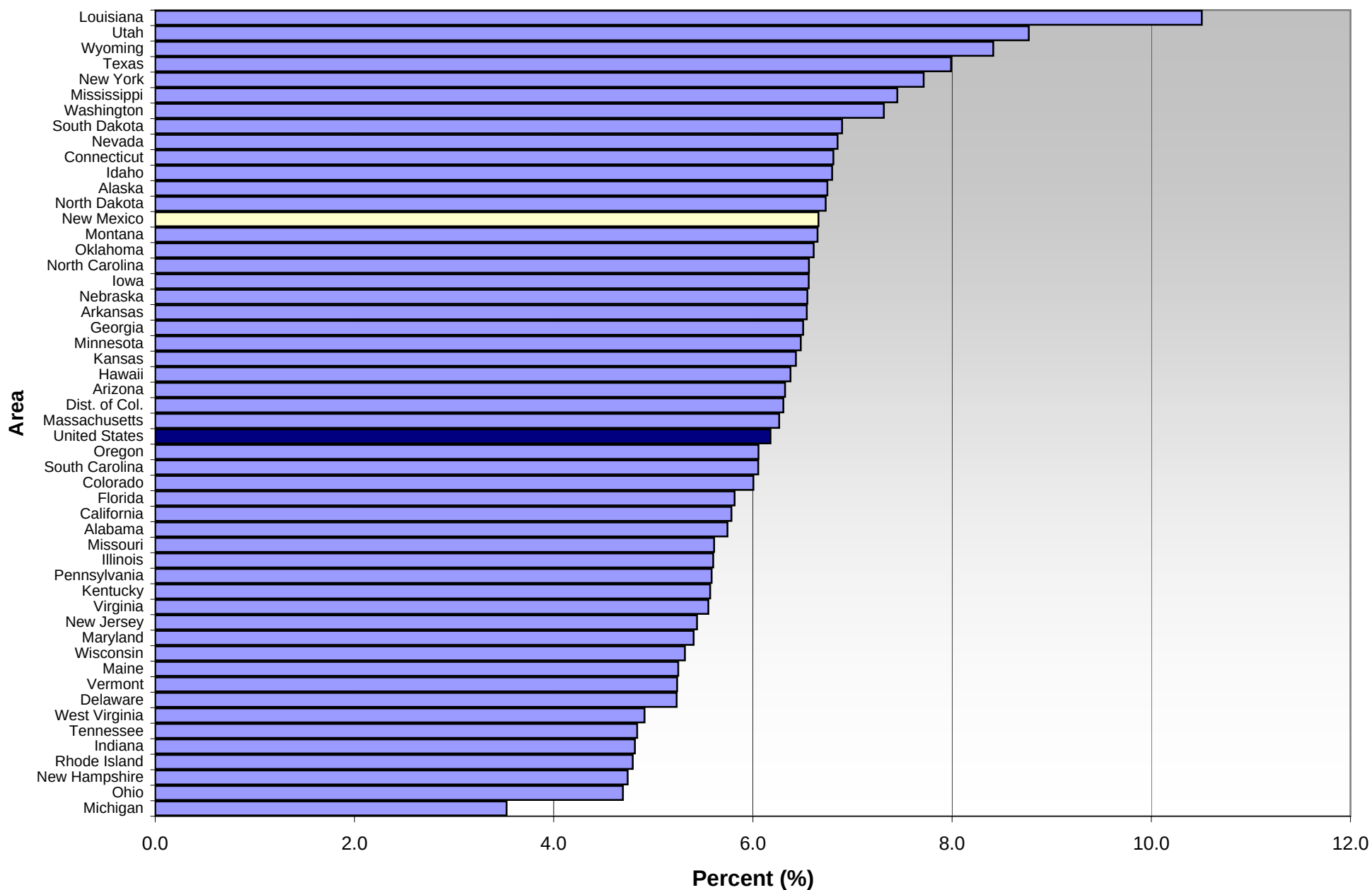
The change in U.S. total personal income is 6.2%.
The change in New Mexico total personal income is 6.7%.

Source: U.S. Dept. of Commerce, Bureau of Economic Analysis.
Map prepared by: Bureau of Business & Economic Research,
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Total Personal Income Percent Change



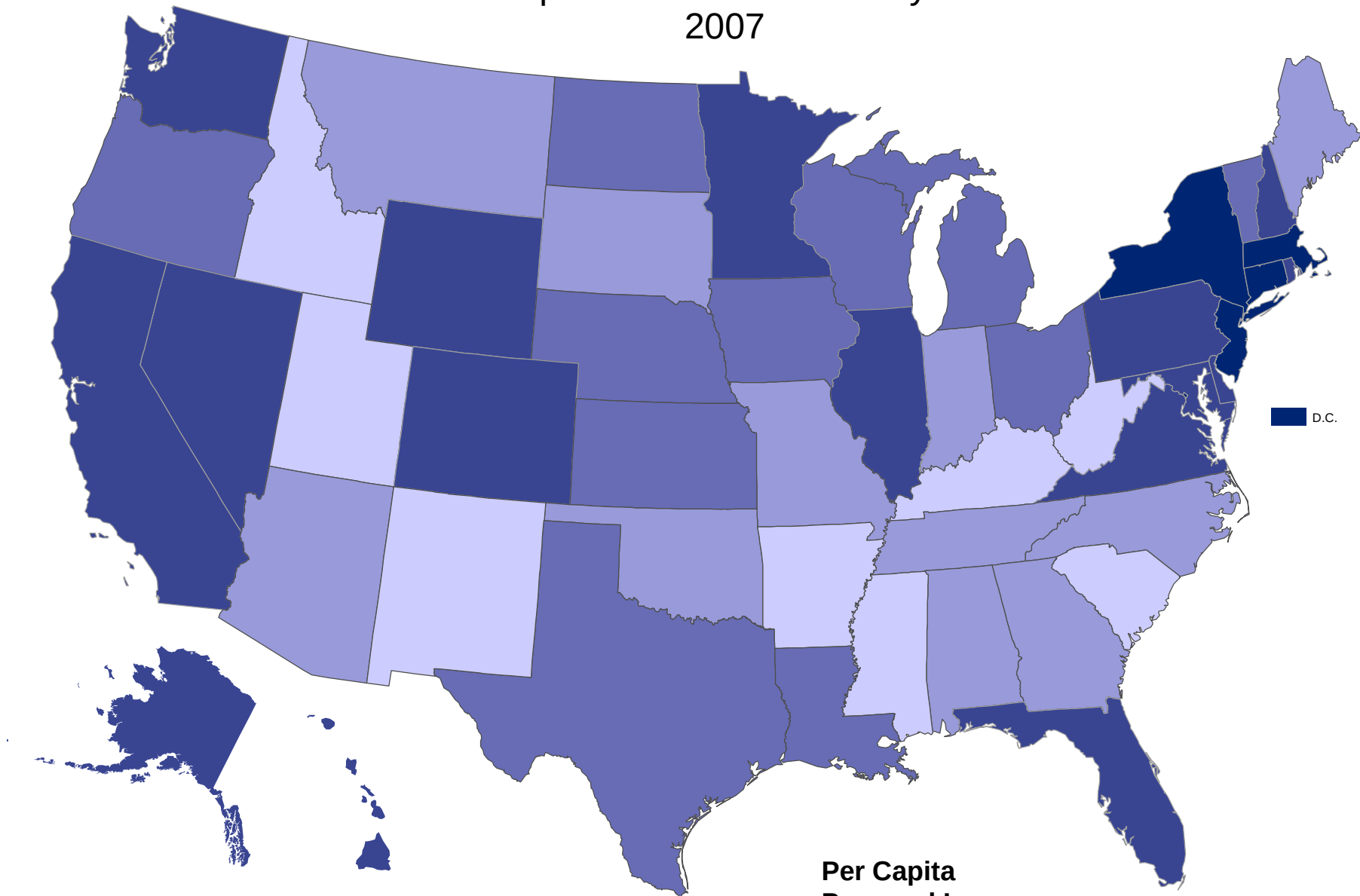
Percent Change in Total Personal Income by State: 2006 to 2007



Source: U.S. Dept. of Commerce, Bureau of Economic Analysis.

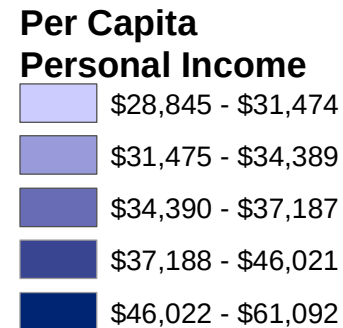
Graph prepared by: Bureau of Business and Economic Research, University of New Mexico, July 2008.

Per Capita Personal Income by State 2007

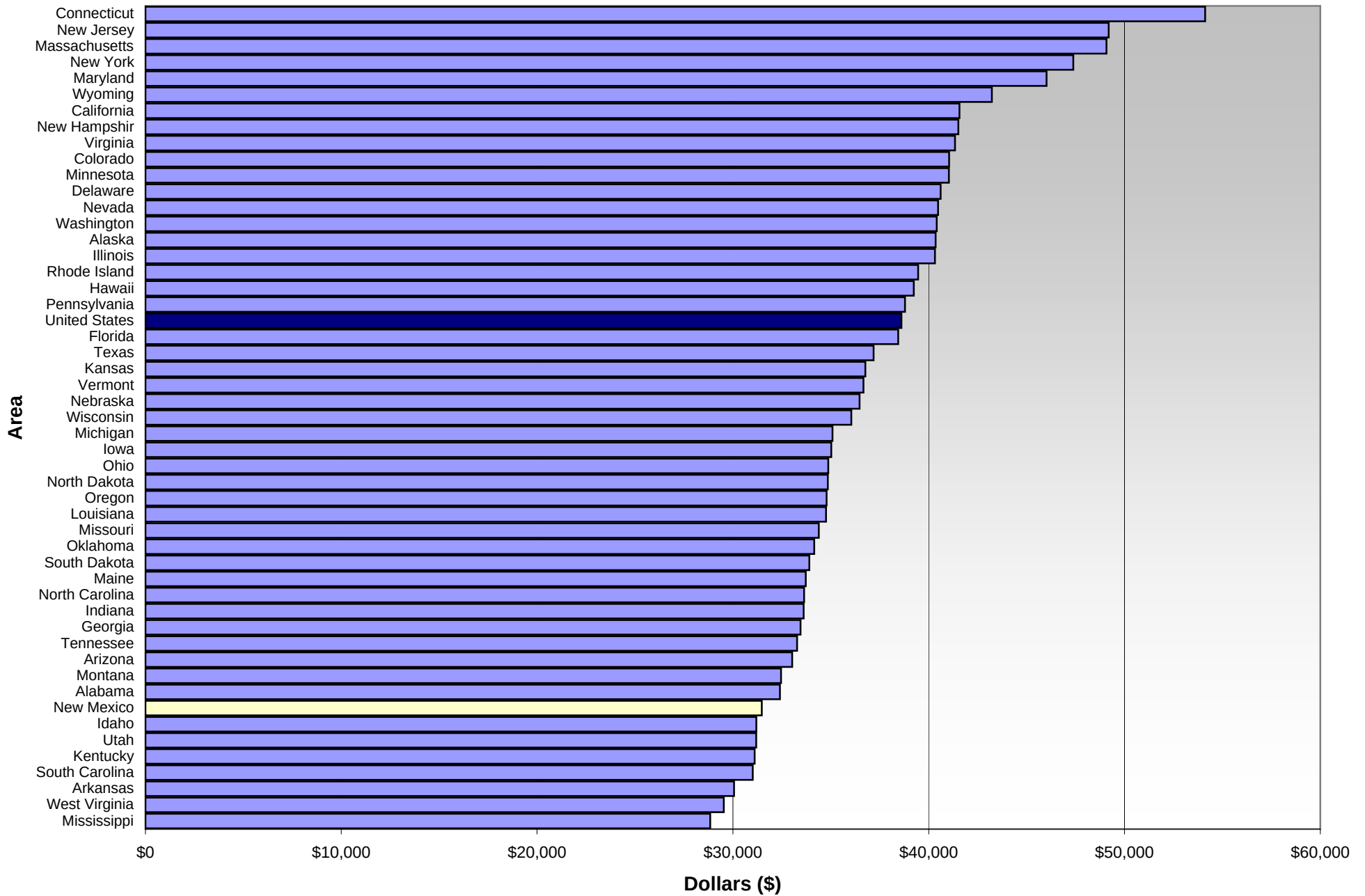


The U.S. per capita personal income is \$38,611.
The New Mexico per capita personal income is \$31,474.

Source: U.S. Dept. of Commerce, Bureau of Economic Analysis.
Map prepared by: Bureau of Business & Economic Research,
University of New Mexico, July 2008.



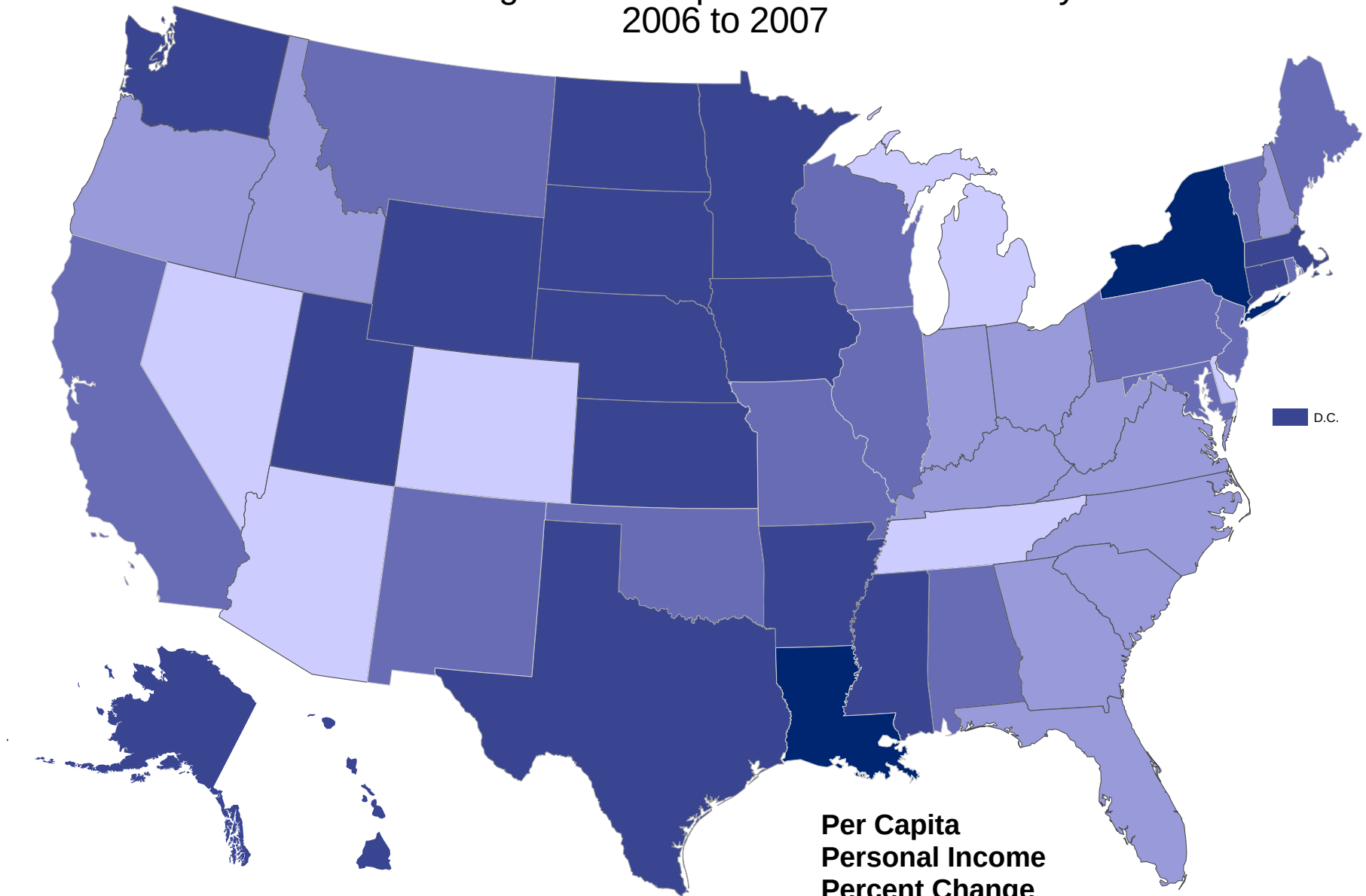
Per Capita Personal Income by State: 2007



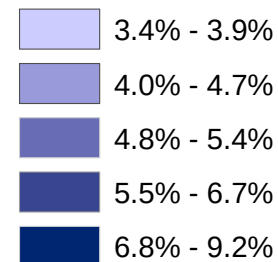
Source: U.S. Dept. of Commerce, Bureau of Economic Analysis.

Graph prepared by: Bureau of Business and Economic Research, University of New Mexico, July 2008.

Percent Change in Per Capita Personal Income by State 2006 to 2007



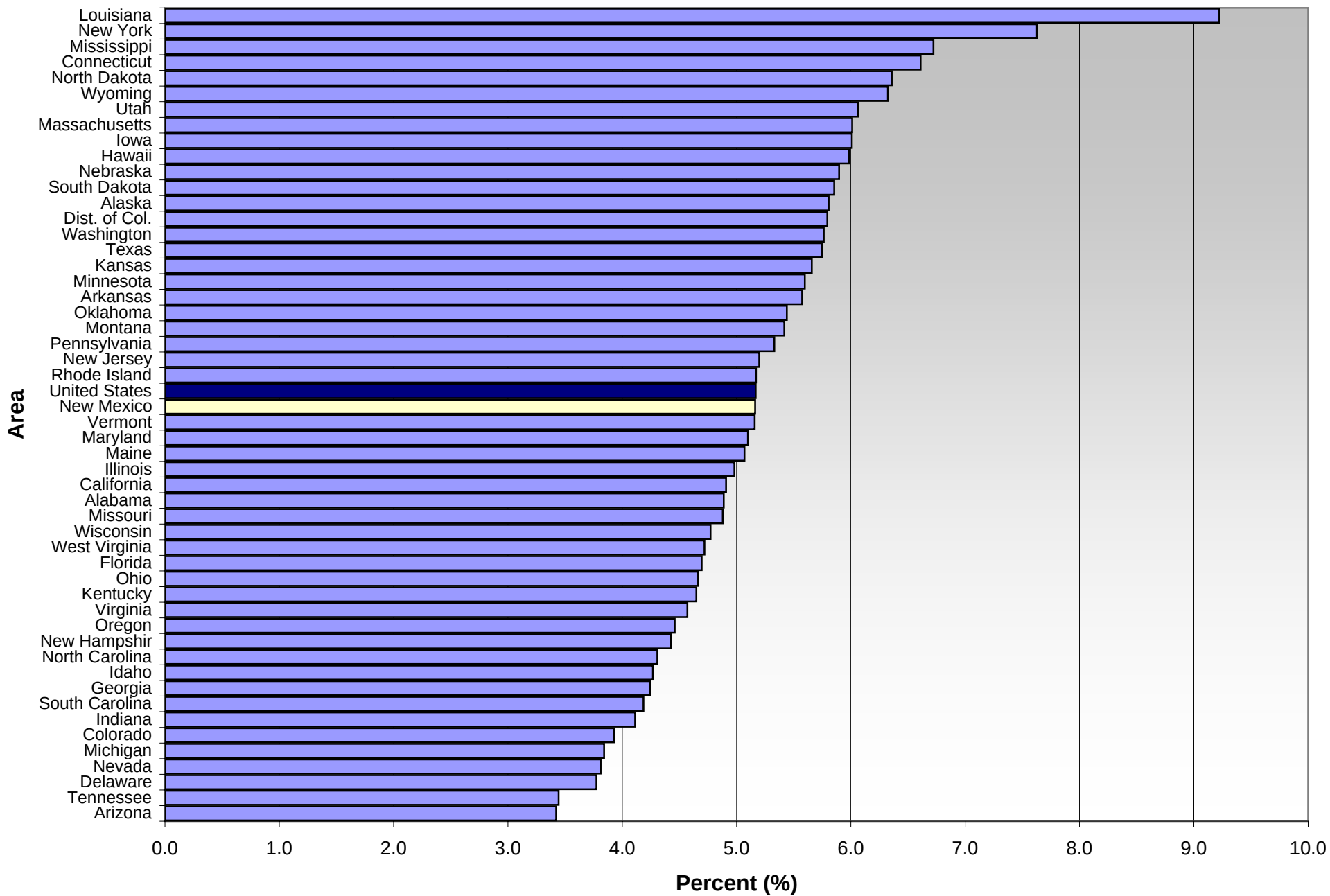
Per Capita Personal Income Percent Change



The change in U.S. per capita personal income is 5.2%.
The change New Mexico per capita personal income is 5.2%.

Source: U.S. Dept. of Commerce, Bureau of Economic Analysis.
Map prepared by: Bureau of Business & Economic Research,
University of New Mexico, July 2008.

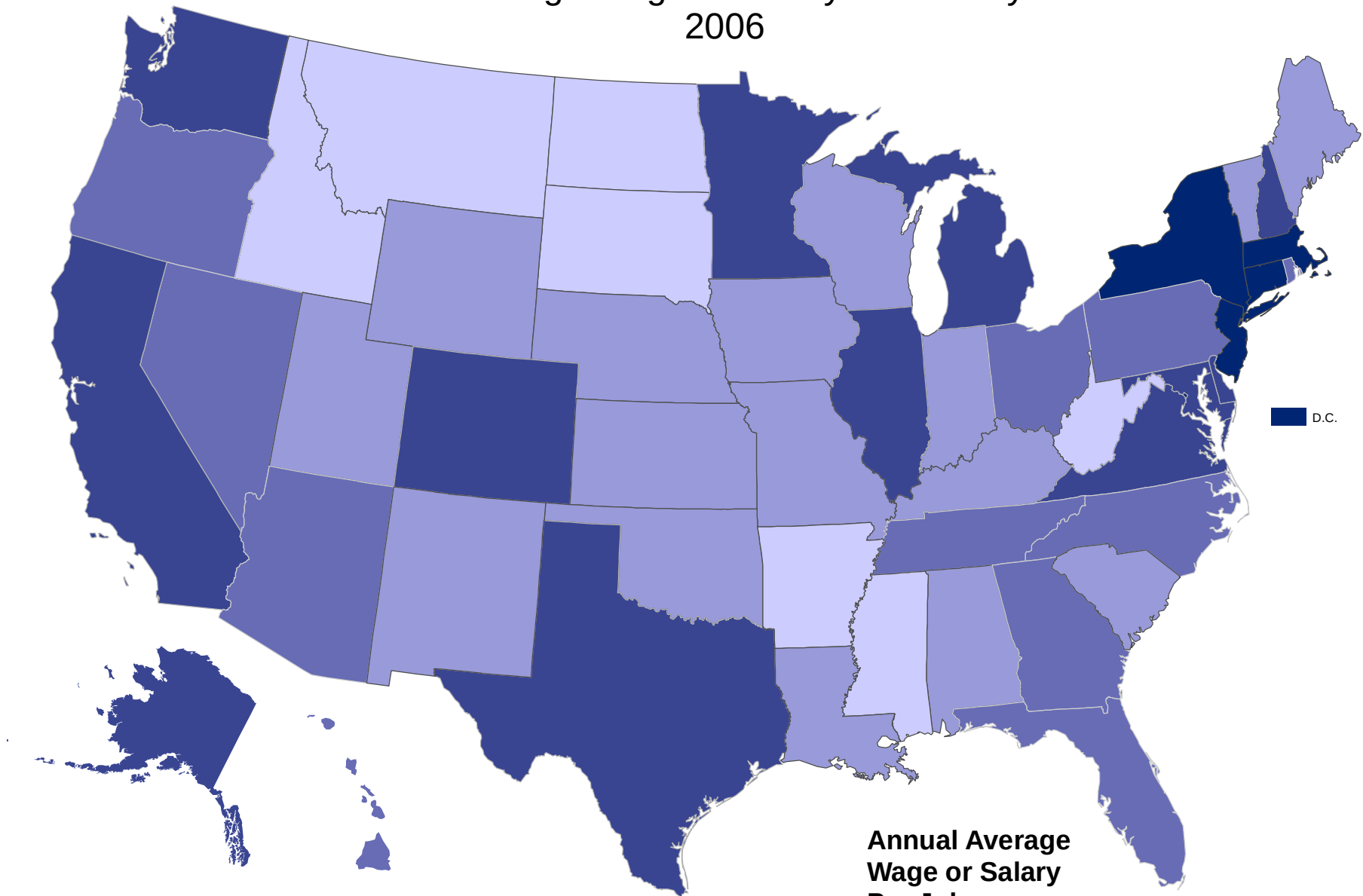
Percent Change in Per Capita Personal Income by State: 2006 to 2007



Source: U.S. Dept. of Commerce, Bureau of Economic Analysis.

Graph prepared by: Bureau of Business and Economic Research, University of New Mexico, July 2008.

Annual Average Wage or Salary Per Job by State 2006

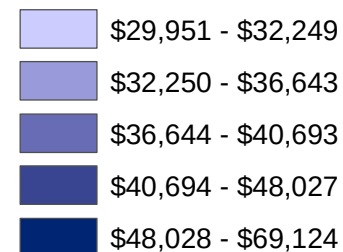


The U.S. annual average wage/salary per job is \$41,991.
The New Mexico annual average wage/salary per job is \$34,484.

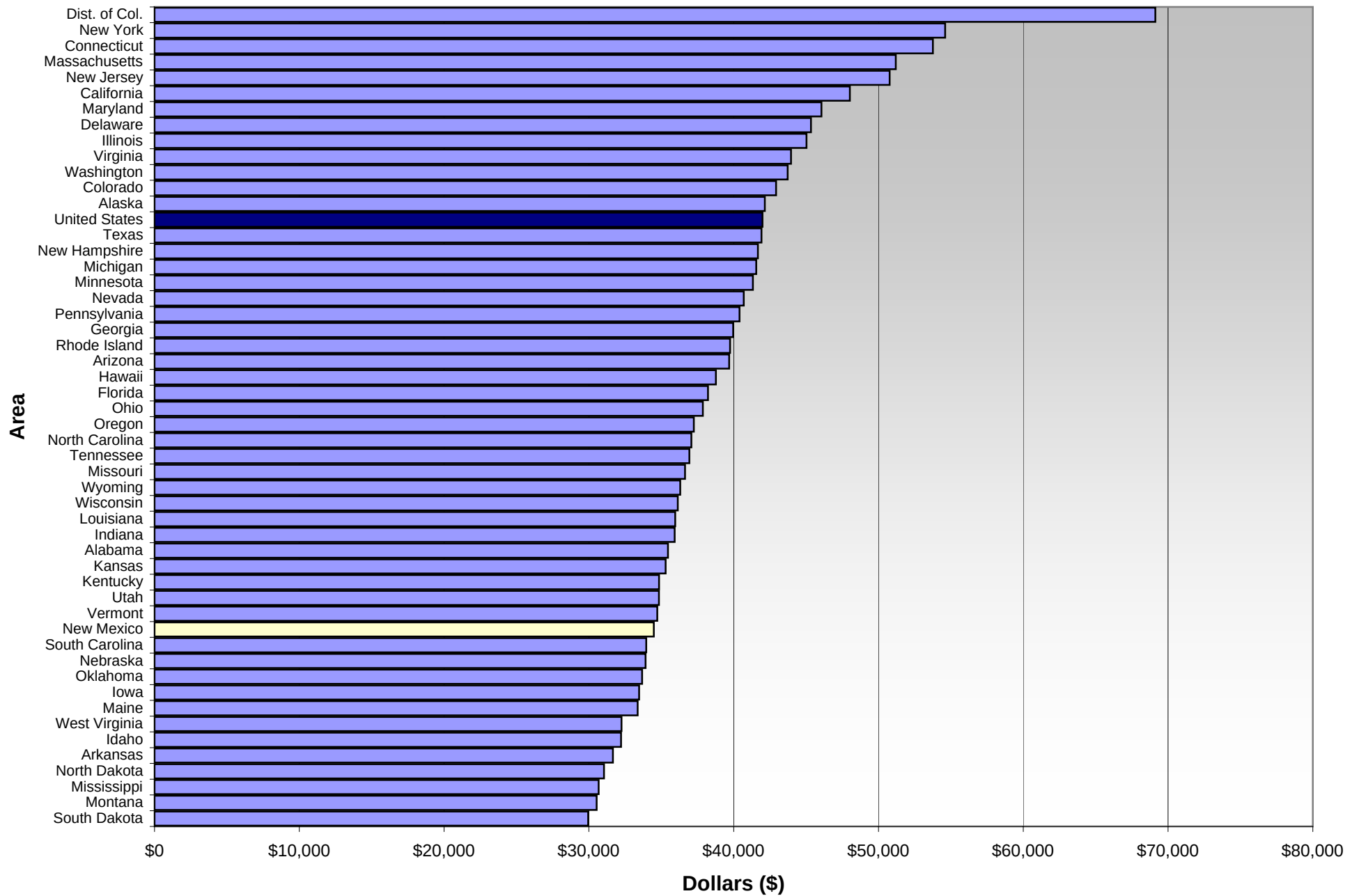
Note: Average wage/salary per job is calculated as total wage and salary disbursements divided by all full- and part-time wage and salary workers. The data are by place of work rather than by place of residence.

Source: Dept. of Commerce, Bureau of Economic Analysis.
Map prepared by: Bureau of Business & Economic Research,
University of New Mexico, July 2008.

Annual Average Wage or Salary Per Job



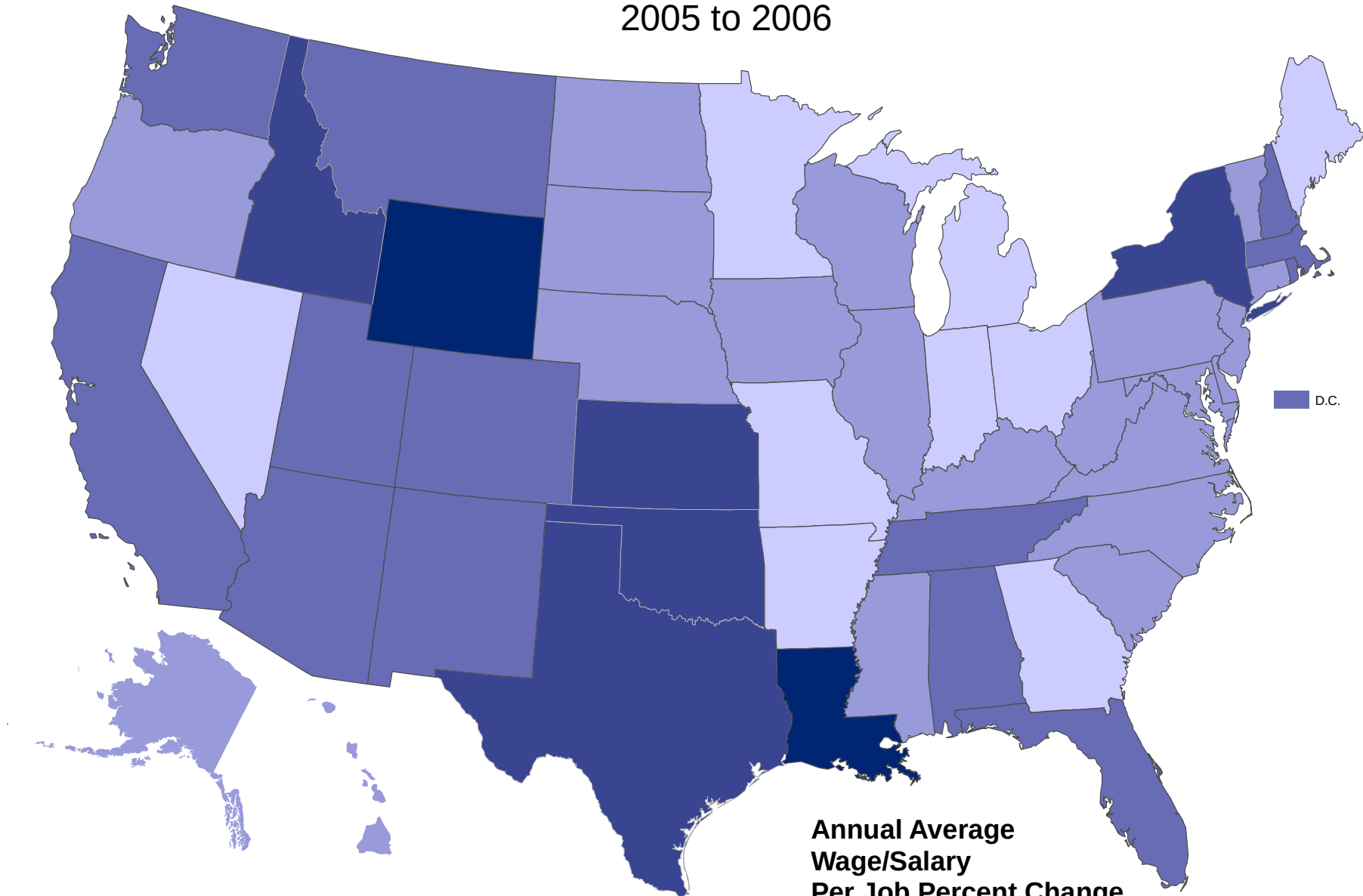
Annual Average Wage or Salary per Job by State: 2006



Source: U.S. Dept. of Commerce, Bureau of Economic Analysis.

Graph Prepared by: Bureau of Business and Economic Research, University of New Mexico, July 2008.

Percent Change in Annual Average Wage or Salary Per Job by State 2005 to 2006

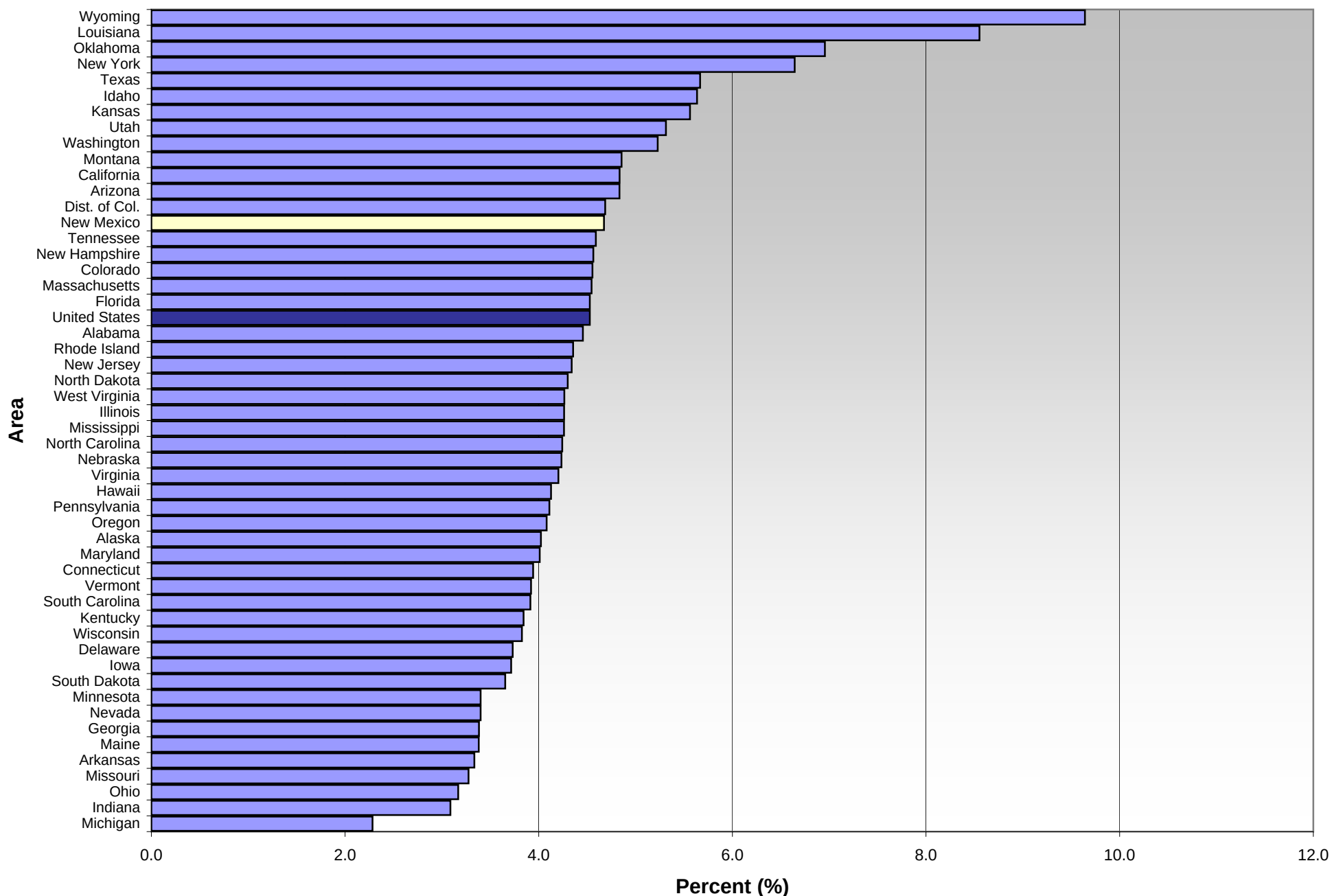


The change in U.S. annual average wage/salary per job is 4.5%.
The change in New Mexico annual average wage/salary per job is 4.7%.

Note: Average wage/salary per job is calculated as total wage and salary disbursements divided by all full- and part-time wage and salary workers. The data are by place of work rather than by place of residence.

Source: U.S. Dept. of Commerce, Bureau of Economic Analysis.
Map prepared by: Bureau of Business & Economic Research,
University of New Mexico, July 2008.

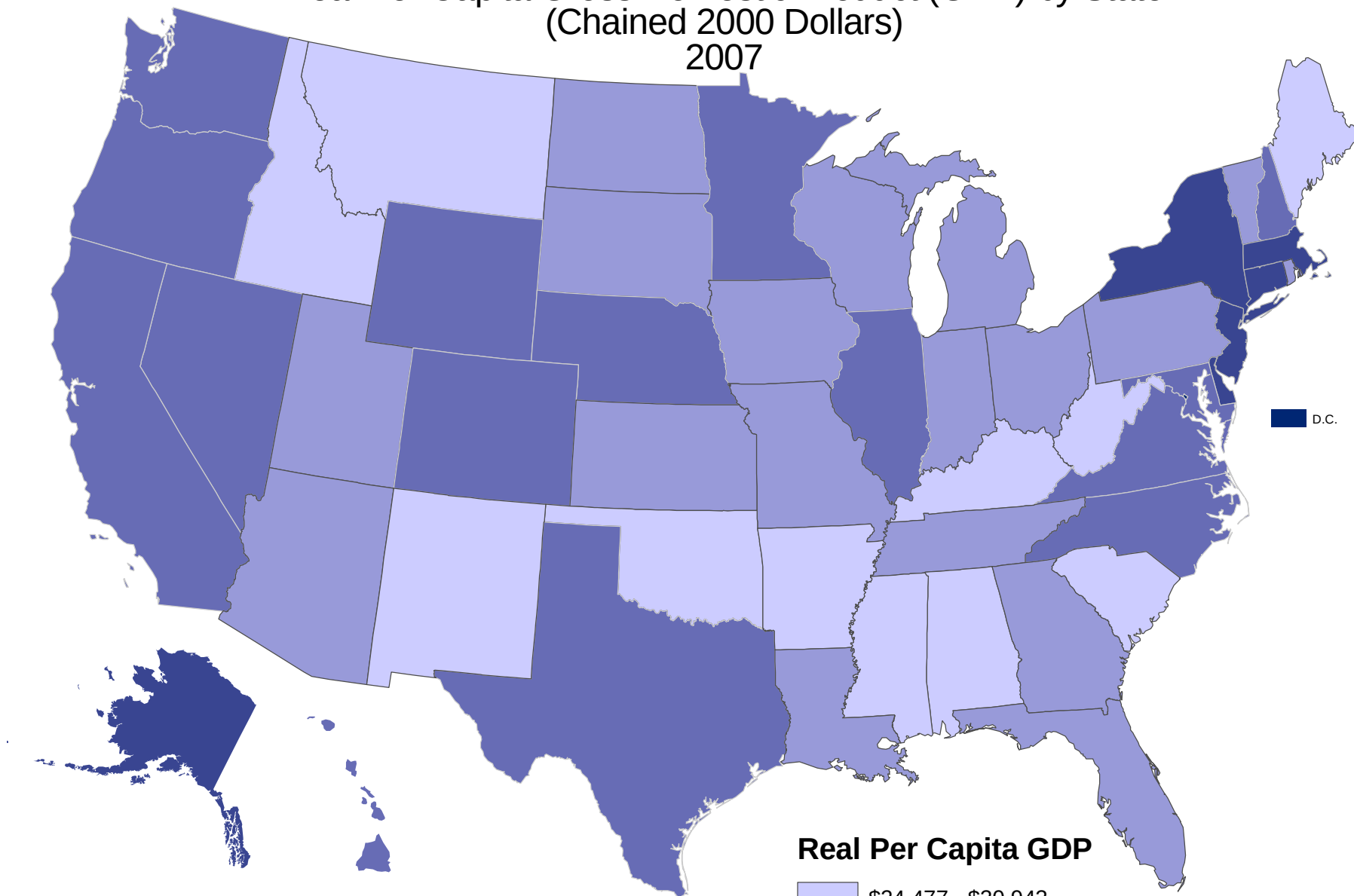
Percent Change in Annual Average Wage or Salary per Job by State: 2005 to 2006



Source: U.S. Dept. of Commerce, Bureau of Economic Analysis.

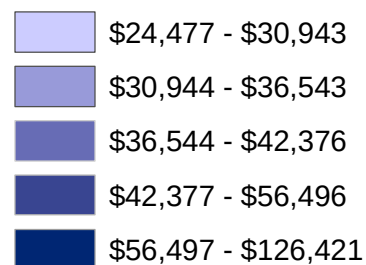
Graph prepared by: Bureau of Business and Economic Research, University of New Mexico, July 2008.

Real Per Capita Gross Domestic Product (GDP) by State (Chained 2000 Dollars) 2007



D.C.

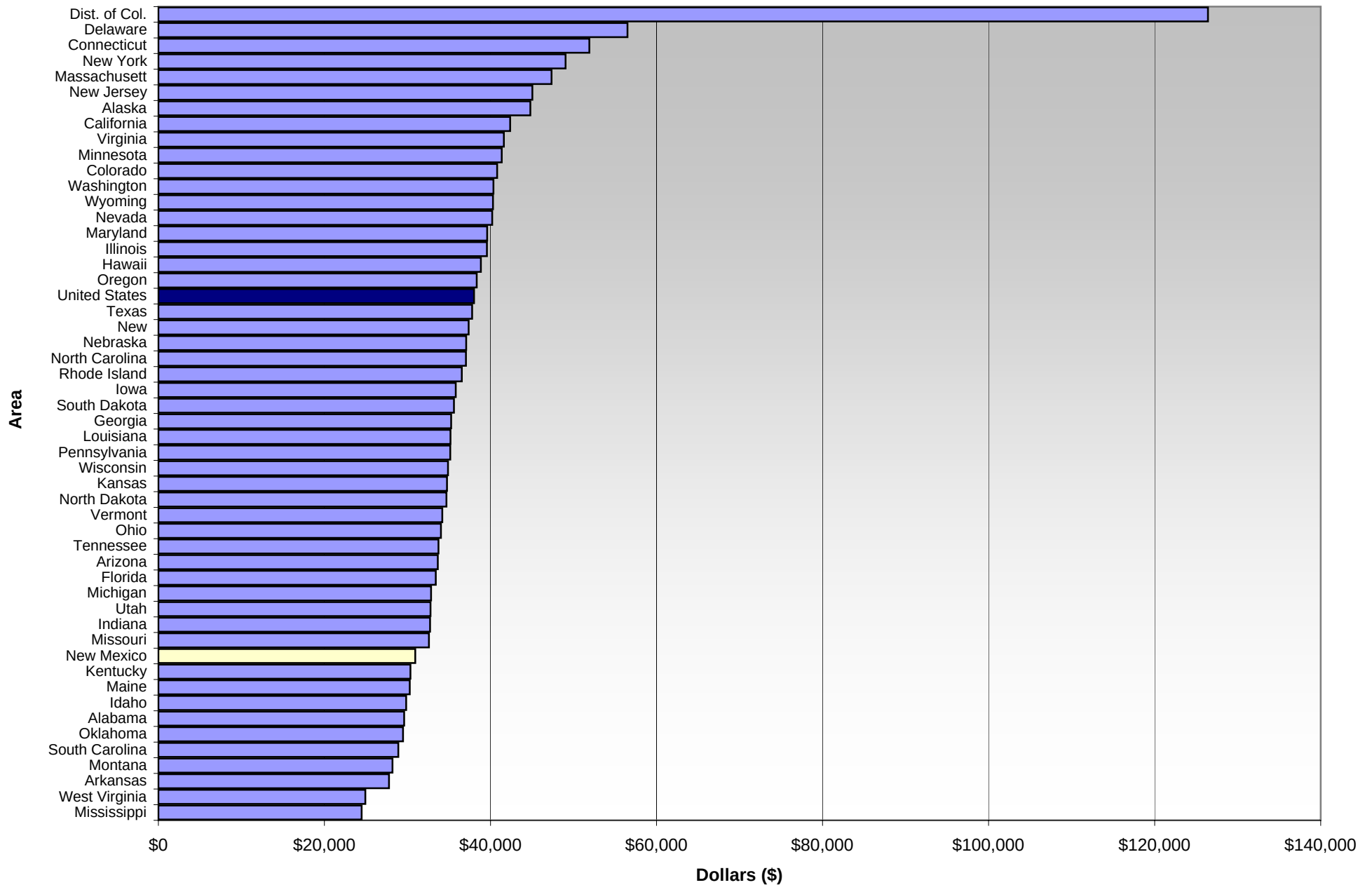
Real Per Capita GDP



The U.S. real per capita GDP is \$38,020.
The New Mexico real per capita GDP is \$30,943.

Source: U.S. Dept. of Commerce, Bureau of Economic Analysis.
Map prepared by: Bureau of Business & Economic Research,
University of New Mexico, July 2008.

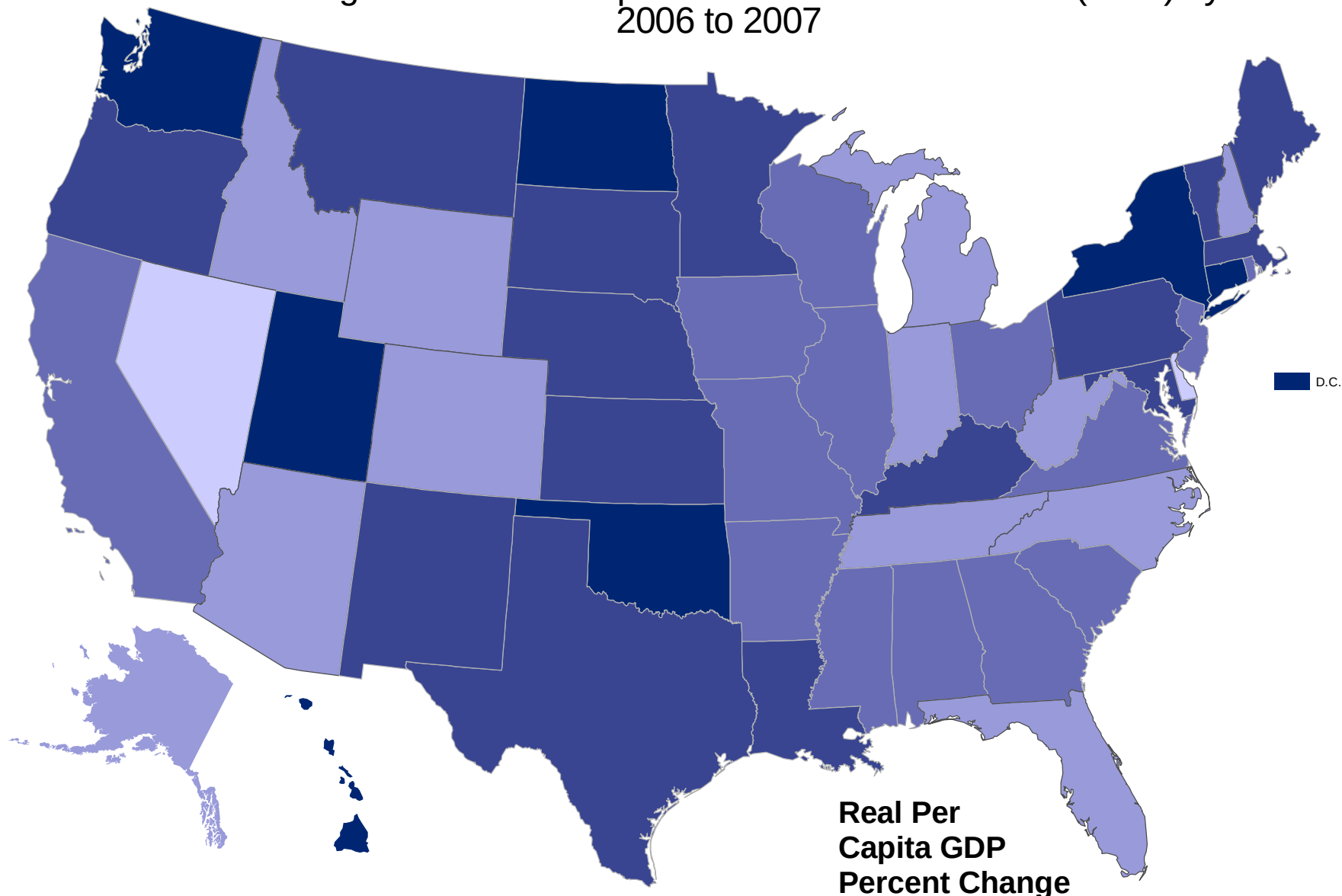
Real Per Capita Gross Domestic Product (GDP) by State: 2007 (Chained 2000 Dollars)



Source: U.S. Dept. of Commerce, Bureau of Economic Analysis.

Graph prepared by: Bureau of Business and Economic Research, University of New Mexico, July 2008.

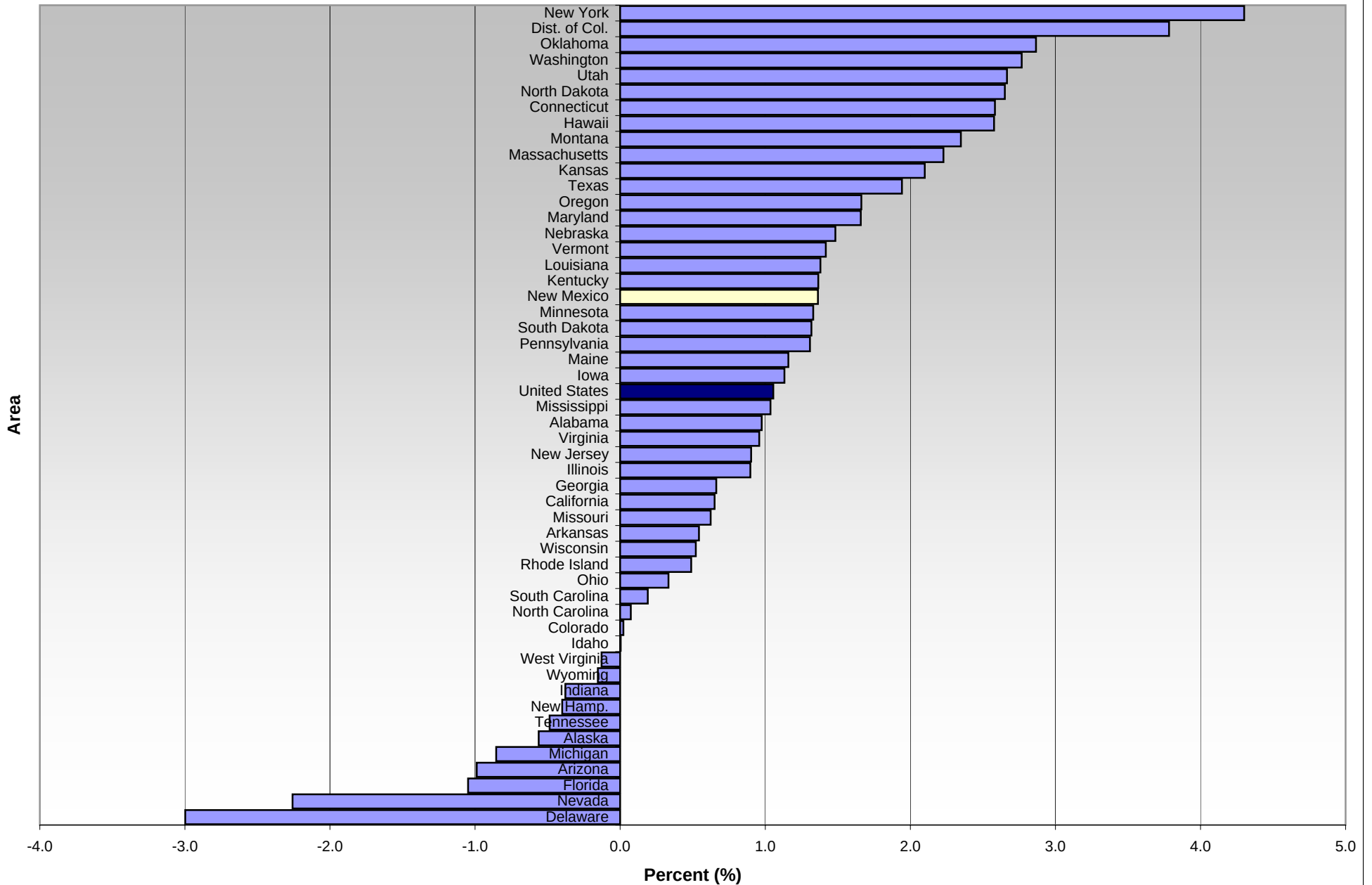
Percent Change in Real Per Capita Gross Domestic Product (GDP) by State 2006 to 2007



The change in U.S. real per capita GDP is 1.1%.
The change in New Mexico real per capita GDP is 1.4%.

Source: U.S. Dept. of Commerce, Bureau of Economic Analysis.
Map prepared by: Bureau of Business & Economic Research,
University of New Mexico, July 2008.

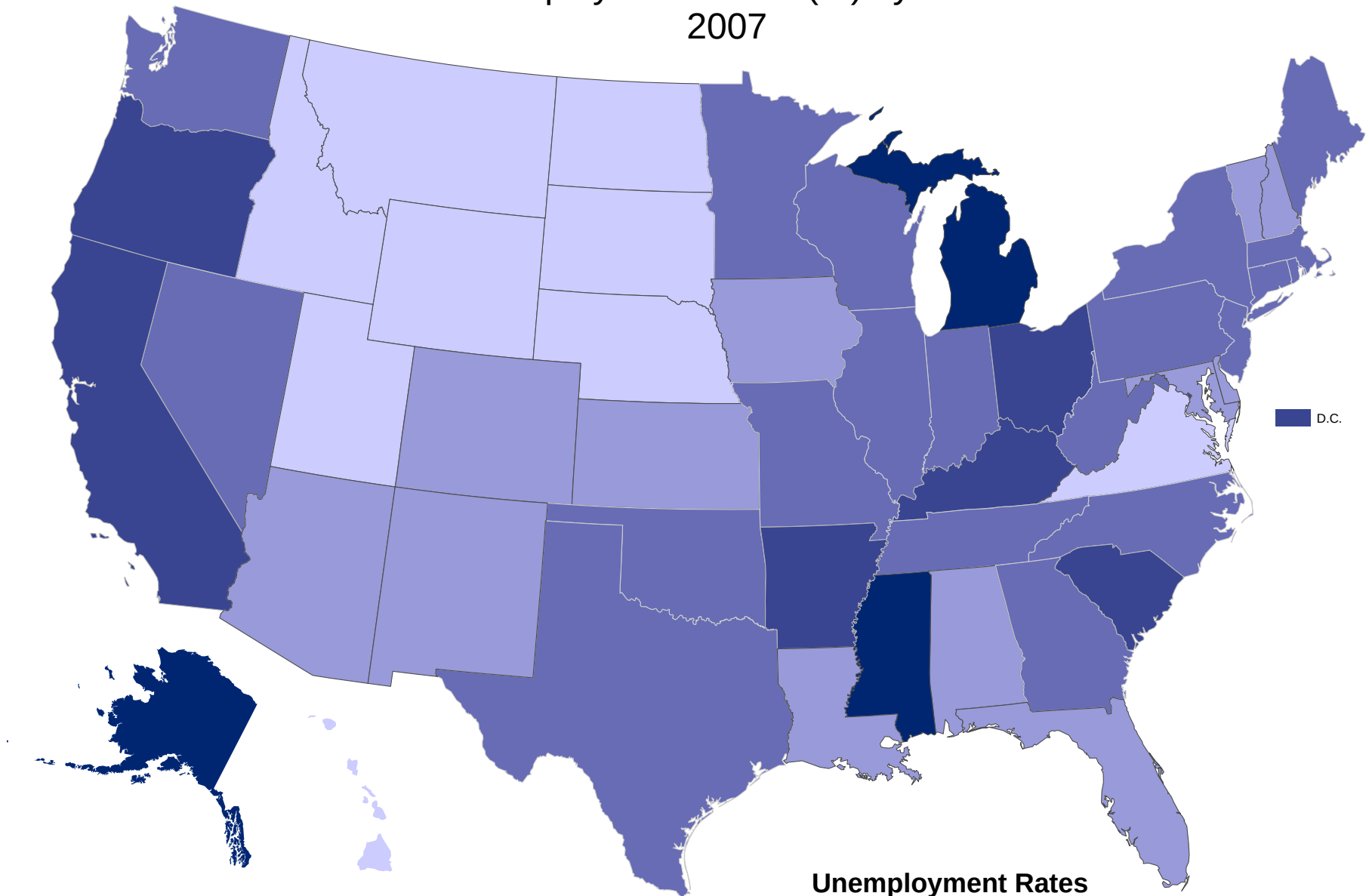
Percent Change in Real Per Capita Gross Domestic Product (GDP) by State 2006 to 2007



Source: U.S. Dept. of Commerce, Bureau of Economic Analysis.

Graph prepared by: Bureau of Business and Economic Research, University of New Mexico, July 2008.

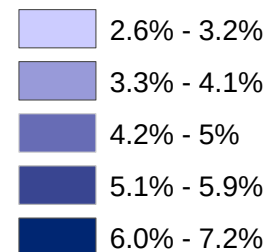
Unemployment Rates (%) by State 2007



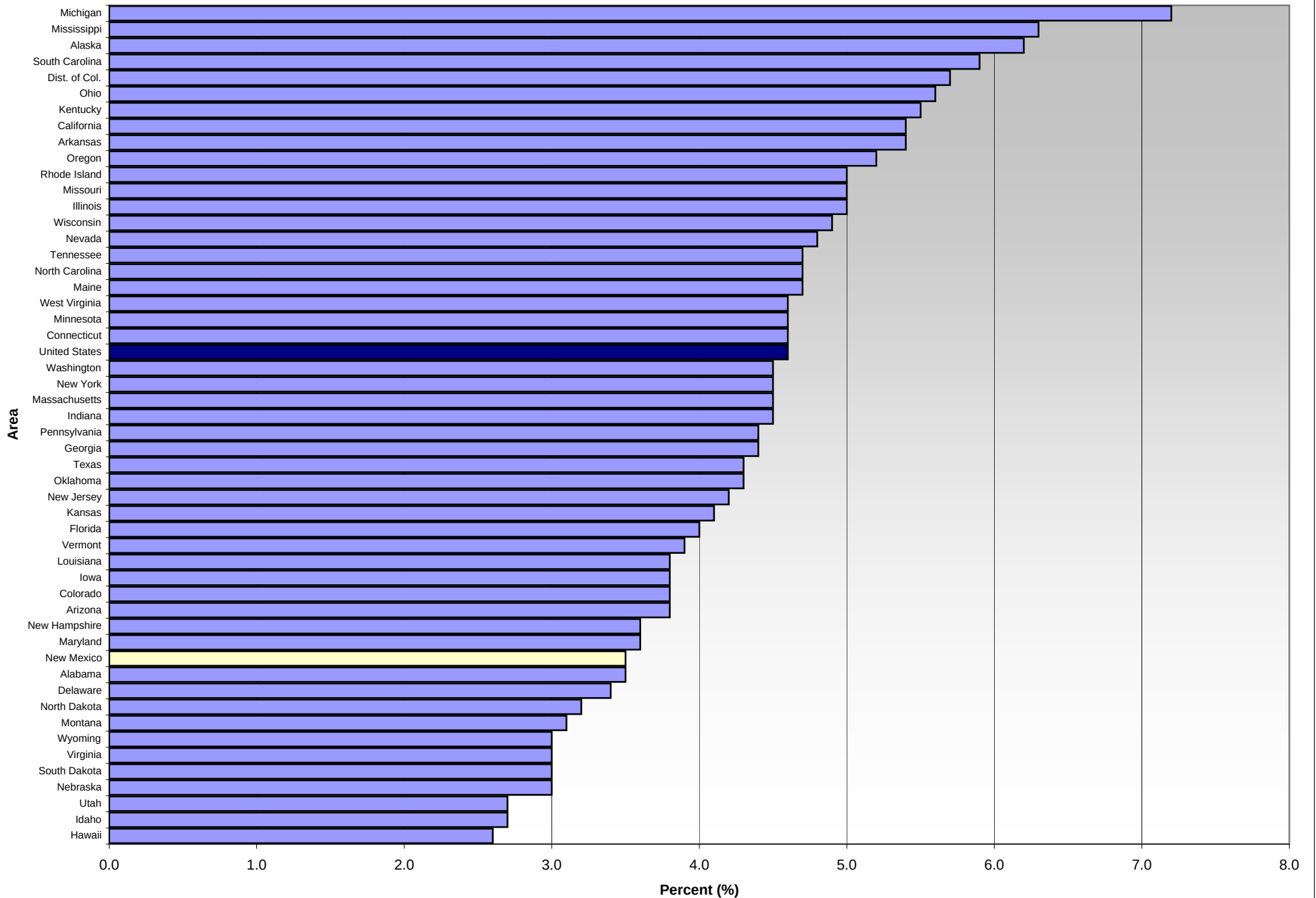
The U.S. unemployment rate is 4.6%.
The New Mexico unemployment rate is 3.5%.

Source: U.S. Dept. of Labor, Bureau of Labor Statistics.
Map prepared by: Bureau of Business & Economic Research,
University of New Mexico, July 2008.

Unemployment Rates



Unemployment Rates (%) by State: 2007



Source: U.S. Dept. of Labor, Bureau of Labor Statistics.

Graph prepared by: Bureau of Business and Economic Research, University of New Mexico, July 2008.

Glossary

Annual Average Wage/Salary per Job – Average wage and salary disbursements are total wage and salary disbursements divided by the number of wage and salary jobs (total wage and salary employment). Wage and salary disbursements consists of the monetary remuneration of employees, including the compensation of corporate officers; commissions, tips, and bonuses; and receipts in kind, or pay-in-kind, such as the meals furnished to the employees of restaurants. It reflects the amount of payments disbursed, but not necessarily earned during the year.

Civilian Labor Force - The civilian labor force is the total labor force, excluding persons in the Armed Forces. The civilian labor force consists of both employed and unemployed persons 16 years of age and older.

Employed - Employed persons are those individuals, 16 years of age and older, who did any work at all during the survey week as paid employees, or in their own business, profession or farm, or who worked 15 hours or more as unpaid workers in a family operated business. Also counted as employed are those persons who had jobs or businesses from which they were temporarily absent because of illness, bad weather, vacation, labor-management dispute, or personal reasons. Individuals are counted only once even though they may hold more than one job. Employment figures relate to place of residence, and not to place of work. Persons in the Armed Forces are excluded.

Unemployed - Persons 16 years and over who had no employment during the reference week, were available for work, except for temporary illness, and had made specific efforts to find employment sometime during the 4-week period ending with the reference week. Persons who were waiting to be recalled to a job from which they had been laid off need not have been looking for work to be classified as unemployed.

Nonagricultural Wage and Salary Employment (Jobs) - Nonagricultural wage and salary jobs refers only to employees on establishment payrolls during the survey week in each month and excludes self-employed persons, unpaid family workers, domestic workers, agricultural workers, the Armed Forces, and workers involved in labor-management disputes. Nonagricultural wage and salary employment figures relate to place of work of the workers and not to their place of residence. The payroll records may count a person more than once to the extent that multiple job holding exists during the payroll period. In addition, the payroll data include commuters who live outside the labor area, but not commuters who work outside the area.

Per Capita Personal Income – Per capita personal income is the total personal income of an area divided by the resident population.

Personal Income – Personal income data are by place of residence. Total income includes income received by persons from all sources. It includes income received from participation in production as well as from government and business transfer payments (such as, Social Security benefit payments and Medicaid payments to health care providers on behalf of low income persons). It is the sum of compensation of employees (received), supplements to wages and salaries, proprietors' income with inventory valuation adjustment (IVA) and capital consumption adjustment, rental income of persons, personal income receipts on assets, and personal current transfer receipts, less contributions for government social insurance.

Population – Total population is the mid-year estimate of all persons residing in the state.

Real Per Capita Gross Domestic Product (GDP) by State – GDP by state is the value added in production by the labor and capital located in a state. GDP for a state is derived as the sum of the GDP originating in all industries in the state. In concept, an industry's GDP, referred to as its "value added", is equivalent to its gross output (sales or receipts and other operating income, commodity taxes, and inventory change) minus its intermediate inputs (consumption of goods and services purchased from other U.S. industries or imported). *Real GDP* is an inflation-adjusted measure of each state's gross product that is based on national prices for the goods and services produced within the state. *Per capita real GDP* is calculated by dividing the real GDP for a state by the resident population of the state. In its calculation, the Bureau of Economic Analysis uses the Census Bureau's annual mid-year population estimate.

Unemployment Rate - The unemployment rate is the number of unemployed persons residing in an area expressed as a percent of the area's civilian labor force.